

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED CONSOLIDATED FINANCIAL INFORMATION

To,
The Board of Directors
Acme India Industries Limited
(formerly known as ACME India Industries Private Limited)
2nd Floor, Plot No.- 34, Above SBI Bank, Sector-3,
Dwarka, New Delhi-110078

Dear Sirs/Ma'ams,

1. We, **Khandelwal Jain & Co., Chartered Accountants.** have examined the attached Restated Consolidated Financial Information of **ACME INDIA INDUSTRIES LIMITED (formerly known as ACME India Industries Private Limited)** (hereinafter referred to as "the Company"), having CIN: U93090DL2021PLC391603 which comprise the Consolidated Statement of Assets and Liabilities as Restated as at March 31, 2026, March 31, 2025, March 31, 2024, the Consolidated Statement of Profit and Loss as Restated for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 and Consolidated Statement of Cash Flow as Restated for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 and the summary statement of significant accounting policies and other explanatory information (collectively referred to the "Restated Consolidated Financial Information") as approved by the Board of Directors of the Company at their meeting held on September 10, 2026 for the purpose of inclusion in the Red Herring Prospectus / Prospectus (collectively known as Offer Documents) prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("IPO") in the BSE SME Platform.
2. These Restated Consolidated Financial Information have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act"), read with Companies (Prospectus and Allotment of Securities) Rules 2014, as amended
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI"); and amendments made thereto; and
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Consolidated Financial Information for inclusion in the Red Herring Prospectus / Prospectus ("Offer Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), Stock exchanges, and Registrar of Companies- National Capital Territory of Delhi-I, at South Delhi ("RoC") in connection with the proposed IPO.
4. The management of the Company has prepared the Restated Consolidated Financial Information based on the preparation stated in Annexure IV to the Restated Consolidated Financial Information. The responsibility of the Board of Directors of the Company includes



designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Consolidated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations, and the Guidance Note.

5. We have examined such Restated Consolidated Financial Information, taking into consideration:

- a) The terms of reference and terms of our engagement are agreed upon with you in accordance with our engagement letter dated September 7, 2024, in connection with the proposed SME IPO of equity shares of the Issuer;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and
- d) The requirement of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the SME IPO.

6. These Restated Consolidated Financial Information have been compiled by the management from:

- a) the Audited Consolidated Financial Statements of the Company as at and for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Accounting Standards (Indian GAAP) which have been approved by the Board of Directors at their meeting held on September 04, 2026, September 23, 2025, October 10, 2024 respectively.

7. For the purpose of our examination, we have relied on:

- a) Auditor's Report issued by us on Audited Consolidated Financial Statements of the Company as at and for the financial year ended March 31, 2026, March 31, 2025, and March 31, 2024 dated September 04, 2026, September 23, 2025, and October 10, 2024, respectively.

8. As indicated in the reports referred to above, in para 7

For the Financial year ended on March 31, 2026:

(a) Other Matter

- (i) We did not audit the financial statements and other financial information, in respect of three subsidiaries included in the consolidated financial statements, whose audited financial statements/financial information, before consolidation adjustments, reflect total assets of Rs. 2,985.89 Lakhs as at March 31, 2026, total revenues of Rs. 4,225.84 Lakhs, total net loss for the year of Rs. (98.39) Lakhs and net cash inflows/(outflows) of Rs. 41.62 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished



to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub section (3) of section 143 of the act, in so far as it relates to the aforesaid subsidiaries is based solely on the report of the other auditors and procedure performed by us.

- (ii) We did not audit the financial statements and other financial information of Acme and Vibgyor Rail Furnishing, a partnership firm in which the Group holds a 51.20% interest. As explained to us by the management, the said partnership firm has not carried on any business activities during the year and does not have any significant financial activities, assets, or liabilities requiring consolidation and Financial Statements in respect of the same are not available. As per the Management, the financial statements of the said partnership firm are not material to the Group.

Our opinion is not modified in respect of these matters.

(b) Other Legal and Regulatory Matters

- (i) The Report on Other Legal and Regulatory Requirements included in the auditor's report on the consolidated financial statements of the Group as at and for the year ended March 31, 2026, included the following modifications relating to the maintenance of books of account and other matters connected therewith as reproduced below (Annexure IV, Note 3 (d) of the Restated Consolidated Financial Information).

(a) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and reports of other auditors; except for the matters stated in the paragraph (h)(vi) below on reporting under Rule 11(g);

(b) The modification relating to the maintenance of accounts and other matters connected therewith are as stated.

(c) Based on our examination, which included test checks, and that performed by the respective auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, the Company and subsidiaries have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for all 3 subsidiaries, where audit trail feature has not been operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit, we and respective auditors of the above-referred subsidiaries did not come across any instance of the audit trail feature being tampered with. Additionally, in respect of the period for which the audit trail (edit-log) facility was enabled and operated in earlier years, the audit trail has been preserved by the Company and subsidiaries.

- (ii) The auditor's report on the consolidated financial statements of the Group as at and for the year ended March 31, 2026, included modifications as reported in the Companies (Auditor's Report) Order, 2020, included in Annexure IV, note 3 (d) of the Restated Consolidated Financial Information, which do not require any adjustment to the Restated Consolidated Financial Information of the Group as at and for the year ended March 31, 2026.



For the Financial year ended on March 31, 2025:

(a) Other Matter

- (i) We did not audit the financial statements and other financial information, in respect of three subsidiaries included in the consolidated financial statements, whose audited financial statements/financial information, before consolidation adjustments, reflects total assets of Rs. 3,318.80 Lakhs as at March 31, 2025, total revenues of Rs. 762.73 Lakhs, total net loss for the year of Rs. (99.25) Lakhs and net cash inflows/(outflows) of Rs. 15.75 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub section (3) of section 143 of the act, in so far as it relates to the aforesaid subsidiaries is based solely on the report of the other auditors and procedure performed by us.
- (ii) The Statement includes the financial statements/financial information of 1 Subsidiary, which have not been audited by their auditors, whose financial information reflects total revenue of Rs. 0.04 lakhs, net loss of Rs. (33.08) lakhs for the year ended on that date as considered in the consolidated financial statements. These financial statements/financial information have been certified by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub section (3) of section 143 of the act, in so far as it relates to the aforesaid subsidiary is based solely on such financial statements / financial information as furnished to us by the Management. In our opinion, and according to the information and explanations given to us by the Management, this financial statements/financial information is not material to the Group.

Our opinion is not modified in respect of these matters.

(b) Other Legal and Regulatory Matters

- (i) The Report on Other Legal and Regulatory Requirements included in the auditor's report on the consolidated financial statements of the Group as at and for the year ended March 31, 2025, included the following modifications relating to the maintenance of books of account and other matters connected therewith as reproduced below (Annexure IV, Note 3 (d) of the Restated Consolidated Financial Information).
- (a) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of other auditors; except for the matters stated in the paragraph (h)(vi) below on reporting under Rule 11(g);
- (b) The modification relating to the maintenance of accounts and other matters connected therewith are as stated.
- (c) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of



India, which included test checks and based on the other auditor's report of its subsidiary Companies' incorporated in India whose financial statements have been audited under the Act, the Holding Company and Subsidiary Companies' have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year and the same has not been operated throughout the year for all relevant transactions recorded in the software of Holding Company and its Subsidiaries. Consequently, we are unable to comment on the audit trail feature of the said software. Additionally, the audit trail has not been preserved by the Group as per the statutory requirements for record retention.

- (ii) The auditor's report on the consolidated financial statements of the Group as at and for the year ended March 31, 2025, included modifications as reported in the Companies (Auditor's Report) Order, 2020, included in Annexure IV, note 3 (d) of the Restated Consolidated Financial Information, which do not require any adjustment to the Restated Consolidated Financial Information of the Group as at and for the year ended March 31, 2025.

For the Financial year ended on March 31, 2024:

(a) Other Matter

- (i) We did not audit the financial statements and other financial information, in respect of the subsidiary, whose audited financial statements/financial information, before consolidation adjustments, reflects total assets of Rs. 324.45 Lakhs as at March 31, 2024, total revenues of Rs. 216.12 Lakhs, total net profit for the year of Rs. 0.68 Lakhs and net cash inflows/(outflows) of Rs. 4.63 Lakhs for the year ended on that date. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of section 143 of the act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditors.
- (ii) The Consolidated Financial Statements for the year ended March 31, 2024 doesn't include profit / (loss) shares in respect of two Joint Ventures of Holding Company as both are not operating during the financial year ended March 31, 2024 and no financial statements were prepared for the year.

Our opinion is not modified in respect of these matters.

(b) Other Legal and Regulatory Matters

- (i) The Report on Other Legal and Regulatory Requirements included in the auditor's report on the consolidated financial statements of the Group as at and for the year ended March 31, 2024, included the following modifications relating to the maintenance of books of account and other matters connected therewith as reproduced below (Annexure IV, Note 3 (d) of the Restated Consolidated Financial Information).
- (a) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of other auditors; except for the matters stated in the paragraph (h)(vi) below on reporting under Rule 11(g);



- (b) The modification relating to the maintenance of accounts and other matters connected therewith are as stated.
- (c) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks and based on the other auditor's report of its subsidiary Company incorporated in India whose financial statements have been audited under the Act, the Holding Company and Subsidiary Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year and the same has not been operated throughout the year for all relevant transactions recorded in the software of Holding Company and Subsidiary Company. Consequently, we are unable to comment on the audit trail feature of the said software.
- (ii) The auditor's report on the consolidated financial statements of the Group as at and for the year ended March 31, 2024, included modifications as reported in the Companies (Auditor's Report) Order, 2020, included in Annexure IV, note 3 (d) of the Restated Consolidated Financial Information, which do not require any adjustment to the Restated Consolidated Financial Information of the Group as at and for the year ended March 31, 2024.
9. Based on our examination and according to the information and explanations given to us, we report that:
- (i) The Consolidated Statement of Assets and Liabilities as Restated of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024, as set out in Annexure I to this report, are prepared by the Company and approved by the Board of Directors. These Statements of Assets and Liabilities, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- (ii) The Consolidated Statement of Profit and Loss as Restated of the Company for the year ended March 31, 2026, March 31, 2025, March 31, 2024 and as set out in Annexure II to this report, are prepared by the Company and approved by the Board of Directors. These Statements of Profit and Loss, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- (iii) The Consolidated Statement of Cash Flow as Restated of the Company for the year ended March 31, 2026, March 31, 2025, March 31, 2024 and as set out in Annexure III to this report, are prepared by the Company and approved by the Board of Directors. These Statements of Cash Flow, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- (iv) The Restated Consolidated Financial Information have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2025 and



March 31, 2024, to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the financial year ended March 31, 2026.

- (v) The Restated Consolidated Financial Information does not contain any qualifications requiring adjustments; however, those qualifications/observations in the Companies (Auditor's Report) Rules, 2020 issued by the Central Government of India in terms of subsection (ii) of section 143 of the Act and under 'Other Legal and Regulatory Requirements', which do not require any corrective adjustment in Restated Consolidated Financial Information, have been disclosed in Annexure IV, note 3(d) to the Restated Consolidated Financial Information; and
 - (vi) The Restated Consolidated Financial Information has been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
10. We have also examined the following other financial information relating to the Company, prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report, relating to the Company for the financial year as at and ended on March 31, 2026, March 31, 2025, March 31 and 2024, proposed to be included in the Offer Documents.

Annexure to Restated Consolidated Financial Information of the Company: -

1. Summary Statement of Significant Accounting Policies & Notes to Restated Consolidated Financial Information in Annexure IV.
2. Restated Details of Share Capital in Annexure V
3. Restated Details of Reserves & Surplus and Minority Interest in Annexure VI.
4. Restated Details of Share Application Money Pending Allotment in Annexure VII.
5. Restated Details of Long-Term Borrowings in Annexure VIII, VIII(A), VIII(B)
6. Restated Details of Deferred Tax (Assets)/Liabilities in Annexure IX.
7. Restated Details of Long-Term Provisions in Annexure X.
8. Restated Details of Short-Term Borrowings in Annexure XI.
9. Restated Details of Trade Payables in Annexure XII.
10. Restated Details of Other Current Liabilities in Annexure XIII.
11. Restated Details of Short-Term Provisions in Annexure XIV.
12. Restated Details of Property, Plant and Equipment, Intangible Assets and Intangible Assets Under Development in Annexure XV.
13. Restated Details Of Goodwill On Consolidation in Annexure XV(A)
14. Restated Details of Non-Current Investments in Annexure XVI
15. Restated Details of Long-Term Loans and Advances in Annexure XVII.
16. Restated Details of Other Non-Current Assets in Annexure XVIII.
17. Restated Details of Inventories in Annexure XIX.
18. Restated Details of Trade Receivables in Annexure XX.
19. Restated Details of Cash and Bank Balance in Annexure XXI.
20. Restated Details of Short-Term Loans and Advances in Annexure XXII.
21. Restated Details of Other-Current Assets in Annexure XXIII.
22. Restated Details of Revenue from Operations in Annexure XXIV.
23. Restated Details of Other Income in Annexure XXV.
24. Restated Details of Purchase of Stock-in-Trade and Cost of Material Consumed in Annexure XXVI.
25. Restated Details of Change in Inventories in Annexure XXVII.
26. Restated Details Of Employee Benefit Expenses And Manpower Sub-Contracting Cost in Annexure XXVIII.
27. Restated Details of Finance Cost in Annexure XXIX.
28. Restated Details of Depreciation and Amortisation in Annexure XXX.
29. Restated Details of Other Expenses in Annexure XXXI.



30. Restated Details of Earnings Per Share (EPS)- In Terms of Accounting Standard-20 in Annexure XXXII.
 31. Restated Details of Contingent Liability and Capital Commitment in Annexure XXXIII.
 32. Restated Details of CSR expenditure required to be spent by the company appearing in Annexure XXXIV.
 33. Restated Details of Related Parties Disclosures in Annexure XXXV.
 34. Statement of Tax Shelters in Annexure XXXVI.
 35. Capitalisation Statement at March 31, 2026 in Annexure XXXVII.
 36. Restated Statement of Mandatory Accounting Ratios in Annexure XXXVIII.
 37. Restated Summary Statement Of Other Financial Ratios in Annexure XXXIX.
 38. Details of Disclosure requirement under Micro, Small and Medium Enterprises in Annexure XXXX.
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11. We, Khandelwal Jain & Co., Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate (certificate No.022040) issued by the "Peer Review Board" of the ICAI, having validity till August 31, 2028.
 12. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any Firm of Chartered Accountants, nor should this report be construed as a new opinion on any of the financial statements referred to therein.
 13. We have no responsibility to update our report about events and circumstances occurring after the date of the report.
 14. Our report is intended solely for the use of the Board of Directors and for inclusion in the Offer Documents in connection with the Proposed SME IPO of Equity Shares of the Company, and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care towards any other person relying on the report.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No: 105049W



Naveen Jain
Partner



Membership No. 511596
UDIN: 26511596 GSDAPU 8277

Place: New Delhi
Date: 10. 09. 2026

Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

RESTATED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

ANNEXURE - I

(Rs. in Lakhs)

PARTICULARS	Annexure No.	Consolidated		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
A) EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	V	1,806.50	1,678.50	827.70
(b) Reserves & Surplus	VI	8,548.21	3,858.32	2,735.10
(c) Money received against share warrants		-	-	-
2. Share Application Money Pending Allotment	VII	-	-	18.00
		10,354.71	5,536.82	3,580.80
3. Minority Interest	VI	1.58	4.10	-
4. Non Current Liabilities				
(a) Long-Term Borrowings	VIII	51.91	90.43	177.80
(b) Deferred Tax Liabilities (Net)		-	-	-
(c) Other Long term liabilities		-	-	-
(d) Long-Term Provision	X	15.27	53.18	49.10
		68.76	147.71	226.90
5. Current Liabilities				
(a) Short-Term Borrowings	XI	8,466.30	8,026.44	6,802.13
(b) Trade Payables	XII			
(i) outstanding dues of micro enterprises and small enterprises; and		5,191.42	2,384.87	2,034.08
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		11,085.41	9,209.53	6,860.08
(c) Other Current Liabilities	XIII	1,622.42	1,159.93	1,394.42
(d) Short-Term Provisions	XIV	1,489.92	780.06	861.83
		27,855.48	21,560.82	17,952.54
TOTAL EQUITY AND LIABILITIES		38,278.95	27,245.35	21,760.24
B) ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment and Intangible assets	XV			
I) Property, Plant and Equipment				
Net Block		169.88	180.75	157.71
II) Intangible Assets		112.64	1.24	4.71
III) Capital work-in-progress		-	-	-
IV) Intangible assets under development		-	134.35	76.30
V) Goodwill on Consolidation	XV(A)	-	-	80.61
(b) Non-Current Investment	XVI	0.20	-	10.26
(c) Deferred Tax Assets (Net)	IX	211.67	413.00	317.24
(d) Long-Term Loans and Advances	XVII	270.40	302.25	231.37
(e) Other Non-Current Assets	XVIII	2,369.79	2,760.90	2,583.98
		3,134.59	3,792.50	3,462.18
2. Current Assets				
(a) Current Investments				
(b) Inventories	XIX	4,023.41	3,000.49	829.26
(c) Trade Receivables	XX	25,218.46	15,822.19	15,377.09
(d) Cash and Bank Balance	XXI	3,579.22	2,913.28	930.29
(e) Short-Term Loans and Advances	XXII	1,461.17	1,429.46	766.19
(f) Other Current Assets	XXIII	862.11	287.43	395.23
		35,144.37	23,452.85	18,298.05
TOTAL ASSETS		38,278.95	27,245.35	21,760.24
Summary Statement Of Significant Accounting Policies & Notes To Restated Consolidated Financial Information	I-XXXX			

The accompanying explanatory notes form an integral part of these Restated Consolidated Financial Information

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

For and on the Behalf of Board of Directors

Naveen Jain
Partner
Membership No. 511596



Place: New Delhi
Date: 10.09.2026

Suraj Pandey
Managing Director
DIN-03062371

Radhey Shyam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q



Sadhvi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary
ACS No. :A34644

Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - II

RESTATED STATEMENT OF CONSOLIDATED PROFIT AND LOSS

(Rs. in Lakhs)

PARTICULARS	Annexure No.	Consolidated		
		For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
1 Revenue From Operations	XXIV	26,370.77	20,999.52	21,343.46
2 Other Income	XXV	417.95	345.84	158.61
3 Total Income (1+2)		26,788.72	21,345.37	21,502.07
4 Expenditure				
(a) (I) Cost of Material Consumed	XXVI	6,995.26	7,309.77	1,063.63
(II) Purchases of Stock-in-Trade	XXVI	10,102.88	7,773.63	12,665.01
(b) Change in inventories of finished goods, work in progress and stock in trade	XXVII	333.08	(2,290.90)	713.11
(c) Employee Benefits Expense	XXVIII	1,531.92	2,054.39	1,355.82
(d) Manpower sub-contracting Cost	XXVIII	744.99	-	-
(e) Finance Cost	XXIX	1,271.23	987.69	530.93
(f) Depreciation and Amortisation Expenses	XXX	96.69	72.67	64.21
(g) Other Expenses	XXXI	2,390.62	3,024.46	2,515.78
5 Total Expenditure 4(a) to 4(f)		23,466.67	18,931.72	18,908.49
6 Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)		3,322.05	2,413.65	2,593.58
7 Exceptional and Extra-ordinary items			-	-
8 Profit before extraordinary items and tax (6-7)		3,322.05	2,413.65	2,593.58
9 Extraordinary items			-	-
10 Profit before tax (8-9)		3,322.05	2,413.65	2,593.58
11 Tax Expense:				
(a) Tax Expense for Current Year	XXXVI	687.52	869.38	974.69
(b) Deferred Tax (Asset)/Liability	IX	201.33	(95.76)	(301.83)
Net Current Tax Expenses		888.85	773.62	672.86
12 Profit (Loss) for the year from continuing operations (10-11)		2,433.20	1,640.03	1,920.72
13 Profit/(loss) from discontinuing operations			-	-
14 Tax expense of discontinuing operations			-	-
15 Profit/(loss) from Discontinuing operations (after tax) (13-14)		-	-	-
16 Profit (Loss) Before Minority Interest for the period (12+13)		2,433.20	1,640.03	1,920.72
17 Less: Minority Interest		(2.57)	(5.64)	-
18 Profit For the Year (16 - 17)		2,435.77	1,645.68	1,920.72
19 Earnings per equity share: (Nominal Value of Rs 10/- each)	XXXII			
Basic Earnings Per Share (in rupees)		14.10	9.91	11.68
Diluted Earnings Per Share (in rupees)		14.10	9.91	11.68
Summary Statement Of Significant Accounting Policies & Notes To Restated Consolidated Financial Information	I-XXXX			

The accompanying explanatory notes form an integral part of these Restated Consolidated Financial Information

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Naveen Jain
Partner
Membership No. 511596

Place: New Delhi

Date: 10.09.2026



For and on the Behalf of Board of Directors

Suraj Pandey
Managing Director
DIN-03062371

Radhey Shyam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q



Sadhvi Pandey
Whole Time Director
DIN-07883374
Bhawna
Company Secretary
ACS No. :A34644

RESTATEd STATEMENT OF CONSOLIDATED CASH FLOW

(Rs. in Lakhs)

PARTICULARS	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A) Cash Flow From Operating Activities :			
Net Profit before tax	3,322.05	2,413.65	2,593.58
Adjustment for :			
Depreciation and amortization	96.69	72.67	64.21
Provision for doubtful debts	11.63	-	-
Provision for other advances & receivables	50.28	-	-
Bad Debts	3.34	-	-
Other Advance & receivable written off	40.54	-	-
Loss on foreign currency transactions and translation	4.23	-	-
Gratuity	(41.60)	11.10	29.13
Disposal of Fixed Assets	-	48.37	6.74
Capital Gain on sale of subsidiary	-	(70.55)	-
Leave Encashment	(1.20)	(1.29)	5.00
Finance Cost	1,271.23	987.69	530.93
Interest Income	(244.99)	(263.28)	(152.23)
Operating profit before working capital changes	4,512.21	3,198.36	3,077.36
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables	(9,411.24)	(445.11)	(7,658.90)
(Increase)/Decrease in Inventory	(1,022.92)	(2,171.24)	509.42
(Increase)/Decrease in Other Current Assets	(364.58)	199.79	(181.68)
Increase/(Decrease) in Trade Payables	4,678.21	2,700.24	3,182.51
Increase/(Decrease) in Other Current Liabilities	624.77	(127.88)	843.78
Cash generated from operations	(983.54)	3,354.17	(227.51)
Direct Taxes Paid	(166.61)	(956.89)	(381.86)
Net cash flow from/(used in) operating activities (A)	(1,150.16)	2,397.28	(609.37)
B) Cash Flow From Investing Activities :			
Purchase of Fixed Assets including of CWIP	(62.86)	(198.62)	(116.21)
(Increase)/Decrease in FDR	190.86	(1,989.05)	(1,670.61)
Purchase of Goodwill	-	-	(46.80)
Investments in subsidiary companies/others	(0.20)	52.50	(10.26)
Interest received on bank deposits	213.86	171.29	149.97
Proceeds from security deposits and advances	(738.82)	(888.07)	(16.67)
Net cash flow from/(used in) investing activities (B)	(397.16)	(2,851.95)	(1,710.56)
C) Cash Flow From Financing Activities :			
Proceeds From borrowings	3,152.07	2,691.94	7,146.73
Repayment of borrowings	(2,750.73)	(1,554.99)	(4,438.53)
Finance Cost	(1,239.48)	(975.66)	(529.18)
Proceeds from issuance of share capital	128.00	2.90	30.00
Share premium received on issuance of share capital	2,254.00	307.45	96.00
Net cash flow from/(used in) financing activities (C)	1,543.86	471.63	2,305.03
Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	(3.45)	16.96	(14.90)
Cash & Cash Equivalents at the Beginning of the year	38.08	21.13	36.04
Cash & Cash Equivalents at the End of the year	34.62	38.08	21.13

Notes :-

1 Components of Cash and Cash Equivalents

Particulars	Consolidated		
	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024
Cash on Hand	14.21	2.56	3.32
Balances with banks - In current accounts	20.40	35.52	17.81
Total	34.62	38.08	21.13
Summary Statement Of Significant Accounting Policies & Notes To Restated Financial Information	I-XXXX		

- 2 Cash flows are reported using the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
- 3 Figures in brackets indicate cash outflow.

The accompanying explanatory notes form an integral part of these Restated Consolidated Financial Information

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Naveen Jain
Naveen Jain
Partner

Membership No. 511596

Place: New Delhi

Date: 10.09.2026



For and on the Behalf of Board of Directors

Suraj Pandey
Managing Director
DIN-03062371

Radhey Shyam Mishra
Chief Financial Officer
PAN:ADQPVB533Q



Sadhvi Pandey
Sadhvi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary
ACS No. :A34644

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO Restated Consolidated Financial Information

Note:1

A. Corporate Information

The Company was originally incorporated as ACME India Industries private limited on 22nd, December 2021 under the provisions of the Company Act, 2013 with the Registrar of Company Delhi with CIN: U93090DL2021PTC391603. Thereafter, the Company was converted into a Public Limited Company and consequently the name of the Company was changed from "ACME India Industries Private Limited" to "ACME India Industries Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated 29th July 2024 issued by the Registrar of Companies, Delhi bearing CIN U93090DL2021PLC391603.

The Company was incorporated for the purpose of taking over the business of "ACME India," a proprietorship firm, with effect from December 22, 2021, in terms of the Business Transfer Agreement dated April 1, 2022.

The Company works in two different models: refurbishment of old coaches and interior furnishing of new coaches. In the refurbishment model, complete restructuring of the existing coaches (Conventional type NON LHB), while in the furnishing model designing entire coach interior and furnish the LHB coaches with the most advanced material and technology in production units namely MCF and ICF. The company has revenue segment includes Turnkey Furnishing, Refurbishment, Upgradation & Conversion of coaches, Toilet Upgradation of coaches, Supply-Electricals and Others and Other Services.

The Company has Following Subsidiaries:

1. ACVI Joint Venture Private Limited: the subsidiary company (CIN:U29200DL2024PTC428299) incorporated on 14th, March 2024 under the provisions of the Company Act, 2013 with the Registrar of Company as private limited company. Its registered office is at Plot No-34, Second Floor, Dwarka Sector-3, New Delhi-110078, Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers, Manufacture of self-propelled railway or tramway coaches.

2. Acme & Vibgyor JV Private Limited: the subsidiary company (CIN:U29200DL2024PTC428300) incorporated on 14th, March 2024 under the provisions of the Company Act, 2013 with the Registrar of Company as private limited company. Its registered office is at Plot No-34, Second Floor, Dwarka Sector-3, New Delhi-110078.

3. Acme and Vibgyor MLR JV Private Limited: the subsidiary company (CIN: U30204DL2025PTC456340) incorporated on 3rd, October 2025 under the provisions of the Company Act, 2013 with the Registrar of Company as private limited company. Its registered office is at Plot No-34, Second Floor, Dwarka Sector-3, New Delhi-110078.

The Restated Consolidated Financial Information relate to Acme India Industries Limited (hereinafter referred to as the "Parent Company") and its subsidiaries (these group entities and the Parent Company hereinafter collectively referred to as "the Group") for the year ended March 31, 2024, For the year ended March 31, 2025 and For the year ended March 31, 2026. In the preparation of these Restated Consolidated Financial Information, Investments in Subsidiary have been accounted for in accordance with AS 21 issued by the ICAI. The Restated Consolidated Financial Information are prepared on the following basis:-

B. Consolidation Principles

In preparing Restated Consolidated Financial Information, the financial statements of the parent and its subsidiaries has been combined on a line by line basis by adding together like items of assets, liabilities, income and expenses. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control over the subsidiary. Any gain/loss on acquisition or disposal of subsidiary are included in profit or loss from the date the Group gains control until the date when the Group ceases to control the subsidiary. In order that the Restated Financial Statement present financial information about the group as that of a single enterprise, the following steps have been taken:

(a) the cost to the parent of its investment in each subsidiary and the parent's portion of equity of each subsidiary, at the date on which investment in each subsidiary is made, has been eliminated;

(b) Any excess of the cost to the parent of its investment in a subsidiary over the parent's portion of equity of the subsidiary, at the date on which investment in the subsidiary is made, has been described as goodwill and recognised as an asset in the Restated Consolidated Financial Information;

(c) when the cost to the parent of its investment in a subsidiary is less than the parent's portion of equity of the subsidiary, at the date on which investment in the subsidiary is made, the difference has been treated as a capital reserve in the Restated Consolidated Financial Information;

(d) minority interests in the net income of consolidated subsidiaries for the reporting period should be identified and adjusted against the income of the group in order to arrive at the net income attributable to the owners of the parent; and

(e) minority interests in the net assets of consolidated subsidiaries should be identified and presented in the consolidated balance sheet separately from liabilities and the equity of the parent's shareholders.

(f) Subsidiary Company are consolidated on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating all significant intra-group balances and intra-group transactions and also unrealized profits or losses, except where cost cannot be recovered.

(g) All the Subsidiary Company, the Company, in which Acme India Industries Limited has an ownership of more than one half of voting power or otherwise has power to exercise control over the operations to obtain economic benefits are considered for consolidation except where the control is intended to be temporary because the subsidiary is acquired and held exclusively with a view to its subsequent disposal in the near future.

(h) The difference between the cost to the Company of investment in Subsidiary and the proportionate share in the equity of the subsidiary as at the date of acquisition of stake is recognized in the Restated Financial Statement as Goodwill or Capital Reserve, as the case may be. Goodwill has been recorded to the extent that the cost of acquisition, comprising purchase consideration and transaction costs, exceeds the book value of net assets in each acquired Company.

(i) Minorities' Interest in net profits, if any, of subsidiary for the financial year ended March 31, 2024, for financial year ended March 31, 2025 and for financial year ended March 31, 2026 is identified and adjusted against the income in order to arrive at the net income attributable to the shareholders of the Company. Their share of net assets is identified and presented in the Restated Balance Sheet separately. The losses applicable to the minority in a subsidiary may exceed the minority interest in the equity of the subsidiary. The excess, and any further losses applicable to the minority, are adjusted against the majority interest except to the extent that the minority has a binding obligation to, and is able to, make good the losses. If the subsidiary subsequently reports profits, all such profits are allocated to the majority interest until the minority's share of losses to the majority interest until the minority's share of losses previously absorbed by the majority has been recovered.

(j) As far as possible, the Restated Consolidated Financial Information are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Parent Company's stand-alone financial statements. Differences in accounting policies if any, are disclosed

(k) The Restated Consolidated Financial Information of the entities used for the purpose of consolidation are drawn up to reporting date as that of the Parent Company i.e. financial year ended March 31, 2024, Financial Year ended March 31, 2025 and Financial Year ended March 31, 2026.

(l) As per Accounting Standard Interpretation (ASI)-15 on Notes to the Consolidated Restated Financial Statement, only the notes involving items which are material need to be disclosed. Materiality for this purpose is assessed in relation to the information contained in the consolidated Restated Financial Statement. Further, additional statutory information disclosed in separate financial statements of the subsidiary and/or a parent having no bearing on the true and fair view of the consolidated Financial Statement need not be disclosed in the Consolidated Financial Statement.

The group has following investment in subsidiary:

Name of the Company	Country of Incorporation	Relationship	Ownership Interest March 31, 2026	Ownership Interest March 31, 2025	Ownership Interest March 31, 2024
Carril Solutions Private Limited	India	Subsidiary	-	-	60.00%
ACVI Joint Venture Private Limited	India	Subsidiary	51.04%	51.04%	-
Acme & Vibgyor JV Private Limited	India	Subsidiary	51.53%	51.53%	-
Acme and Vibgyor MLR JV Private Limited	India	Subsidiary	51.60%	-	-

The Restated Financial Statement for the year ended March 31, 2024 doesn't include profit / (loss) shares in respect of two Joint Ventures, i.e., ACVI Joint Venture Private Limited and Acme & Vibgyor JV Private Limited, of Holding Company as both are not operating during the financial year ended March 31, 2024 and no financial statements prepared for the year.

During the FY 2024-25 dated November 11 2024, ACME India Industries Ltd. has sold its share holding in Carril solutions Pvt. Ltd. So the derecognition impact has been taken in Restated Consolidated Financial Information.



Note 2: Significant Accounting Policies to Restated Consolidated Financial Information

a. Basis of preparation of Restated Consolidated Financial Information

The Restated Consolidated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Consolidated Statements of Profit and Loss, the Restated Consolidated Cash Flow Statement for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 and the Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Consolidated Financial Statement (collectively, the "Restated Consolidated Financial Information"), as approved by the Board of Directors of the company.

These Restated Consolidated Financial Information are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of Restated Consolidated Financial Information have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The Restated Consolidated Financial Information has been prepared by the management in connection with the proposed listing of equity shares of the Holding Company by way of Initial Public Offering ("IPO"), and prepared on the basis of:

- (i) Section 26 of part I of Chapter III of the Companies Act, 2013, as amended ("the Act");
- (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("the SEBI ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") from time to time;
- (iii) Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI").

b. Use of Estimates

The preparation of the Restated Consolidated Financial Information in conformity with GAAP requires that the management of the Company make estimates and assumptions that affect the reported accounts of income and expense of the period, reported value of assets and liabilities and disclosures relating to contingent assets and liabilities as of date of the Restated Consolidated Financial Information. Examples of such estimates include provision for doubtful debts, period of utility of tangible/intangible assets etc. Actual results may differ from these estimates.

c. Accounting Convention

The Restated Consolidated Financial Information of the Company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

d. Property, Plant and Equipments ("PPE") and Intangible Assets

PPEs are stated at actual cost, after reducing accumulated depreciation and impairment loss. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of PPEs that are not yet ready for their intended use.

Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

e. Depreciation, Amortisation and Impairment

Depreciation on PPE is determined based on the estimated useful life of the assets using the Written Down Value method as prescribed under Schedule II to the Company Act, 2013.

Individual assets costing less than Rs. 5000 are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged.

Class Of Assets	Estimated Useful Life (In Years)	Effective Rate of Depreciation/Amortization
Plant & Machinery	15	18.10%
Computer & Server	3	63.16%
Office Equipments	5	45.07%
Vehicles	8	31.23%
Furniture & Fixtures	10	25.89%
Software & Licences	3	31.67%

Intangible assets are amortized over their useful life on a straight-line method.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising from the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

The assets or group of assets (cash generating unit) are reviewed for impairment at each Balance Sheet date. In case of such any indication, the recoverable amount of these assets or group of assets is determined and if such recoverable amount of the assets or cash generating unit to which the assets belong is less than its carrying amount, the impairment loss is recognized by writing down such assets to their recoverable amount.

f. Employee benefits

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered.

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

g. Changes in Accounting policies in the year covered in restated financials

There were no changes in the accounting policies which required adjustments in the Restated Financial Statements, except for the following:

Long Term Benefits

(1) Provident Fund and Employees' State Insurance Schemes - Defined Contribution Plan

All employees of the Group are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate (presently 12%) of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. In addition, some employees of the Group are covered under the employees' state insurance schemes, which are also defined contribution schemes recognized and administered by the Government of India.

The Company's contributions to both these schemes are expense off in the Statement of Profit and Loss. The Company has no further obligations under these plans beyond its monthly contributions.

(2) Gratuity - Defined Benefit Plan

The Group provides gratuity to all the eligible employees. The benefit is in the form of lump sum payments to vested employees on retirement, on death while in employment, or termination of employment for an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs on completion of five years of service. Liability in respect of gratuity is determined using the projected unit credit method with actuarial valuations as on the Balance Sheet date and gains/losses are recognised immediately in the Statement of Profit and Loss.



(3) Leave Encashment- Other long-term benefit

Liability in respect of leave encashment is determined using the projected unit credit method with actuarial valuations as on the Balance Sheet date and gains/losses are recognised immediately in the Statement of Profit and Loss.

g. Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried in the Restated Consolidated Financial Information at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

h. Inventories

All finished goods are valued at lower of cost and net realizable value. Cost of inventories is determined on first in first out basis. Scrap is valued at net realizable value. Net realizable value is the estimated selling price in the ordinary course of business.

i. Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

j. Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

k. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Sales are stated net of returns and goods and service tax.

Revenue from sales of coach items and other components are recognised when products are inspected and certified by buyer and Company is eligible to bill to buyer and all significant risks and rewards related to ownership of the products are transferred to the customers.

Revenue is recognized when no significant uncertainty as to its determination or realisation exists.

The Group recognizes revenue under bill-and-hold arrangements when risks and rewards transfers and the reason for the arrangement is substantive, the product is separately identified as belonging to the customer, the product is ready for physical transfer, and it does not have the ability to use the product or direct it to another customer. The transaction price of goods sold, and services rendered is net of returns and allowances, trade discounts and volume rebates offered by the Group as part of the contract.

The Group recognizes unbilled revenue in respect of goods sold or services rendered, but billing has not been raised as at the reporting date. Revenue is recognized when significant risks and rewards of ownership are transferred, or when the services are performed, and no significant uncertainty exists regarding the amount of consideration or its ultimate collection, in accordance with Accounting Standard (AS-9) - Revenue Recognition. Such unbilled revenue is carried at the transaction value, net of returns, allowances, trade discounts, and volume rebates, wherever applicable.

Income from Job work/Services

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled, and goods/services are delivered to the contractee.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

Other Income

Dividend from investments is recognized as and when a right to receive payment is established.

Other Income is accounted for on accrual basis except, where the receipt of income is uncertain.

l. Income taxes

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). Tax expense comprises both current and deferred taxes. Current tax is provided for on the taxable profits of the year at applicable tax rates. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years.

Deferred Tax is measured based on the tax rates and tax laws enacted or substantially enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that sufficient future taxable income will be available against which deferred tax assets can be realized. Unrecognized deferred tax assets of the earlier years are re-assessed and recognized to the extent it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Contingent liabilities are disclosed in the Restated Consolidated Financial Information by way of notes to accounts, unless the possibility of an outflow of resources embodying economic benefit is remote.

Contingent assets are neither recognized nor disclosed in the Restated Consolidated Financial Information.

n. Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits with bank. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible into known amounts of cash, which are subject to insignificant risk of changes in value.

o. Leases

(a) Finance Lease or similar arrangements, which effectively transfer to the Group substantially all the risks and benefits incidental to ownership of the leased item, are capitalized and disclosed as leased assets. Finance charges are charged directly against income.

(b) Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss or on a basis, which reflects the time pattern of such payment appropriately.

p. Foreign Currency Transactions

(a) Transactions denominated in foreign currency are normally recorded at the exchange rate prevailing at the time of the transactions.

(b) Monetary items denominated in foreign currency at the year-end are translated at the year-end rate.

(c) Any income or expense on account of exchange difference between the date of transaction and on settlement or on translation is recognised in the profit and loss account as income or expense.

q. Customs Duty

Custom Duty is accounted for on accrual basis. Accordingly, provision for Custom Duty is made in the accounts for goods imported and lying in bonded warehouse.

r. Segment Reporting

Segments are identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organization structure as well as the differential risk and returns of the segments. The un-allocable items include income and expenses items which are not directly identifiable to any segment and therefore not allocated to any business segments.

s. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of the qualifying asset, if any, are capitalized as a part of the cost of such asset. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

t. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



Note -3 Notes To Restated Consolidated Financial Information

a. Auditors' Remuneration

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Statutory Audit Fees	16.00	10.00	10.75
Tax Audit Fees	2.50	2.50	2.75
Certification	3.32	1.44	-
Other Services	0.79	0.95	-
Total	22.61	14.89	13.50

b. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

c. Balances of the some trade receivables and trade payables are subject to confirmations from the respective parties and consequential reconciliations/adjustments arising there from, if any. The management however doesn't expect any material variances.

d. Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements

(i) There have been no audit qualifications/observations in Statutory Auditor's Report for F.Y. 2025-26, 2024-25, 2023-24, which requires adjustments in Restated Consolidated Financial Information.

(ii) Audit Qualifications/ observations in the Companies (Auditor's Report) Order 2020, which do not require any corrective adjustments in the Restated Consolidated Financial Information

Financial Year 2025-26

Clause (ii) (b)

According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company, of the respective quarters, except for the following:

(Rs. In Lakhs)

Qtr. Ended	Particulars	Amount as reported in Quarterly Return/ Statement				Amount as Per Unaudited Books	Difference
		ICICI Bank	HDFC Bank Ltd	Kotak Bank Ltd	Federal Bank		
June 30, 2025	Trade Receivable	12,824.24	12,824.24	12,824.24	NA	16,137.18	(3,312.96)
	Security Deposit	3,792.98	3,792.98	3,792.98	NA	748.73	3,044.26
September 30, 2025	Trade Receivable	13,415.88	13,415.88	13,415.88	NA	13,419.17	(3.29)
	Security Deposit	5,252.96	5,252.96	5,252.96	NA	875.21	4,377.75
December 31, 2025	Trade Receivable	11,668.19	11,668.19	11,668.19	11,668.19	10,488.42	1,179.77
	Security Deposit	6,450.28	6,450.28	6,450.28	6,450.28	978.18	5,472.10
March 31, 2026	Trade Receivable	24,573.00	24,573.00	24,573.00	24,573.00	22,598.17	1,974.83
	Inventory	2,809.31	2,809.31	2,809.31	2,809.31	2,854.07	(44.76)
	Security Deposit	4,012.96	4,012.96	4,012.96	4,012.96	383.53	3,629.43

Clause (vii)

(a) According to the information and explanations given to us, and records examined by us, the Company has generally been regular in depositing undisputed statutory dues, including provident fund, income tax, goods and service tax (GST), TDS, custom duty, cess, and other material statutory dues, as applicable, with the appropriate authorities except major delays in respect of Income Tax, TDS and GST. According to the information and explanation given to us, and as per the records examined by us, no undisputed arrears of statutory dues are outstanding as at March 31, 2026 for a period of more than six months from the date they became payable except the dues given below:-

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

Name of the Statute	Nature of the Dues	Amount (Rs.) (Lakhs)	Period to Which the amount relates	Due Date	Date of Payment	(Rs. In Lakhs)	
						Remarks	If any
Income Tax Act, 1961	Income tax including Advance Tax	819.53	FY 2024-25	March 31, 2025	Various Dates	Paid as of the date of this report	
Income Tax Act, 1961	Advance Tax	103.10	FY 2025-26	June 15, 2025	-	Not Paid	Yet
Income Tax Act, 1961	Advance Tax	206.21	FY 2025-26	September 15, 2025	-	Not Paid	Yet
Income Tax Act, 1961	TDS	105.20	April 2025 to September 2025	7th of the succeeding month	Various Dates	Paid as of the date of this report	

(b) The details of statutory dues which have not been deposited with the concerned authorities as on March 31, 2026, on account of a dispute, are given below:

Name of the Statute	Nature of the dues	Amount	Period to which the amount relates	(Rs. In Lakhs)	
				Forum where the dispute is pending	
Income Tax Act, 1961	Income Tax	795.64	AY 2022-23	CIT (A)	
Income Tax Act, 1961	Income Tax	267.99	AY 2023-24	ITAT	
Income Tax Act, 1961	Income Tax	645.48	A.Y. 2024-25	CIT (A)	



Financial Year 2024-25**Clause (ii) (b)**

According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company, of the respective quarters, except for the following:

Qtr. Ended	Particulars	Amount as reported in Quarterly Return/ Statement			Amount as Per Unaudited Books	Difference
		ICICI Bank	HDFC Bank Ltd	Kotak Bank Ltd		
30/06/2024	Trade Receivable	10,587.86	10,587.86	10,587.86	10,587.59	0.27
	Security Deposit	556.00	556.00	556.00	1028.29	(472.23)
30/09/2024	Trade Receivable	4803.18	4803.18	4803.18	7,730.36	(2,927.18)
	Security Deposit	2688.21	2688.21	2688.21	3042.61	(354.40)
31/12/2024	Trade Receivable	3716.12	3716.12	3716.12	4,584.86	(868.74)
	Security Deposit	1,223.37	1,223.37	1,223.37	701.54	521.83
31/03/2025	Trade Receivable	8,484.21	8,484.21	8,484.21	18,222.47	(9738.26)
	Inventory	2,679.17	2,679.17	2,679.17	915.06	1764.11
	Security Deposit	393.96	393.96	393.96	943.87	(311.39)

Clause (vii) (b)

The details of statutory dues referred to in sub-paragraph (a) above which have not been deposited with the concerned authorities as on 31 March 2025, on account of dispute are given below:

Name of the Statute	Nature of the dues	Amount Involved (Rs. in Lakhs)	Amount Unpaid (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	795.64	795.64	AY 2022-23	CIT (A)
Income Tax Act, 1961	Income Tax	235.26	235.26	AY 2023-24	CIT (A)

Financial Year 2023-24**Clause (ii) (b)**

According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company, of the respective quarters, except for the following:

Qtr. Ended	Particulars	Amount as reported in Quarterly Return/ Statement (Lakhs)			Amount as Per Unaudited Books (Lakhs)	Difference
		IndusInd Bank	HDFC Bank Ltd	Kotak Bank Ltd		
30/06/2023	Trade Receivable	3,611.79	3,611.79	3,611.79	3,686.29	74.5
30/09/2023	Trade Receivable	2,985.47	2,985.47	2,985.47	2,969.08	-16.39
	Security Deposit	464.03	464.03	464.03	279.38	-184.65
31/12/2023	Trade Receivable	2,607.20	2,607.20	2,607.20	2,606.87	-0.33
	Security Deposit	626.88	626.88	626.88	309.65	-317.23
31/03/2024	Trade Receivable	14,055.65	14,055.65	14,055.65	15,374.99	1,319.34
	Inventory	946.81	946.81	946.81	812.95	-133.86
	Security Deposit	422.23	422.23	422.23	212.11	-210.12

Clause (vii) (b)

The details of statutory dues referred to in sub-paragraph (a) above which have not been deposited with the concerned authorities as on 31 March 2024, on account of dispute are given below:

Name of the Statute	Nature of the dues	Amount Involved (Rs. in Lakhs)	Amount Unpaid (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	795.64	795.64	AY 2022-23	CIT (A)

(iii) Other Matters- Audit Trail, which do not require any corrective adjustments in the Restated Consolidated Financial Information**Financial Year 2025-26**

Based on our examination, which included test checks, and that performed by the respective auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, the Company and subsidiaries have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for all 3 subsidiaries, where audit trail feature has not been operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit, we and respective auditors of the above-referred subsidiaries did not come across any instance of the audit trail feature being tampered with. Additionally, in respect of the period for which audit trail (edit-log) facility was enabled and operated in earlier year, the audit trail has been preserved by the Company and subsidiaries.



Financial Year 2024-25

Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks and based on the other auditor's report of its subsidiary Companies' incorporated in India whose financial statements have been audited under the Act, the Holding Company and Subsidiary Companies' has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year and the same has not been operated throughout the year for all relevant transactions recorded in the software of Holding Company and its Subsidiaries. Consequently, we are unable to comment on the audit trail feature of the said software. Additionally, the audit trail has not been preserved by the Group as per the statutory requirements for record retention.

Financial Year 2023-24

Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks and based on the other auditor's report of its subsidiary Company incorporated in India whose financial statements have been audited under the Act, the Holding Company and Subsidiary Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year and the same has not been operated throughout the year for all relevant transactions recorded in the software of Holding Company and Subsidiary Company. Consequently, we are unable to comment on the audit trail feature of the said software.

e. The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

f. Employee benefits:

The Company has adopted the Accounting Standard 15 on Employee Benefits as per an actuarial valuation carried out by an independent actuary, the same has not been applicable for the subsidiaries i.e. ACVI joint venture Pvt. Ltd., ACME & Vibgyor JV Pvt. Ltd. and Acme & Vibgyor JV MLR Pvt. Ltd.. The disclosures as envisaged under the standard are given at Annexure - X.

g. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

A disclosure for a contingent liability reported in the notes to restated financial statements when there is a possible obligation that may, require an outflow of the Company's resources.

Contingent liabilities and commitments (to the extent not provided for) is disclosed in Annexure - XXXIII of the enclosed restated financial statements.

h. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2021, as amended, in the Annexure - XXXV of the enclosed Restated Consolidated Financial Information.

i. Accounting For Taxes on Income (AS 22)

Deferred Tax liability/Asset in view of Accounting Standard - 22: "Accounting for Taxes on Income" as at the end of the year is reported as in Annexure - IX of the enclosed Restated Consolidated Financial Information.

j. Earnings Per Share (AS 20):

Earnings per Share have been calculated is already reported in the Annexure - XXXII of the enclosed Restated Consolidated Financial Information.

k. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of the outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act-2006, the Company has disclosed in the Annexure - XII of the Restated Consolidated Financial Information, the same as required by Schedule III to the Companies Act, 2013.

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company and in annexure No. XXXX

The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

l. Provision for income tax: During the restatement, the Income tax provision was recalculated on restated Profit of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss. Short/(Excess) provision has adjusted in respective year. refer Annexure - XXXVI enclosed with the Restated Consolidated Financial Information.

m. Business Acquisition and Director Loan

During the acquisition of the proprietorship concern M/s ACME India, all assets and liabilities were taken over by the Company in accordance with the terms of the "Agreement for takeover of firm by company," based on a valuation report dated January 18, 2022. The net consideration of ₹811.20 lakhs was discharged through the issuance of 81,12,000 equity shares of ₹10 each. Subsequently, during the course of operations, it was identified that certain personal assets amounting to ₹1,824.72 lakhs and certain unidentified liabilities amounting to ₹3,543.61 lakhs originally pertaining to the proprietor had been inadvertently transferred to the Company at the time of takeover. As these balances do not pertain to the Company, appropriate adjustments have been made by transferring the respective amounts to the Director's Loan Account.

n. Segment Reporting

The Group is engaged mainly in the business of refurbishment of old coaches and interior furnishing of new Passenger Rail Coaches and the same is considered as single reportable primary segment as per Accounting Standard 17 "Segment Reporting". Further, Company caters only Indian market, therefore, no reportable Geographical Segment.

o. Details of loans given, investments made and guarantee given under section 186(4) of the Companies Act, 2013

Particulars	As at March 31, 2026			As at March 31, 2025			As at March 31, 2024		
	Loan Given	Balance As at March 31 2026	Maximum amount outstanding at anytime during the year	Loan Given	Balance As at March 31 2025	Maximum amount outstanding at anytime during the year	Loan Given	Balance As at March 31 2024	Maximum amount outstanding at anytime during the year
Loan Given									
Acme And Vibgyor Rail Furnishing		28.18	15.10		-	-	-	-	-
Tasvika India Private Limited		-	40.72		0.68	40.72		40.04	40.04
ACVI joint Venture Private Limited		-	-		-	-		15.81	15.81
Acme & Vibgyor JV Private limited		-	-		-	-		10.73	10.73
Carroll Solutions Private Limited		-	48.39		0.54	95.34		-	-
Pictive Box India Pvt. Ltd.		-	78.50		-	78.50		-	96.50
Acme India Equipment Manufacturers Pvt. Ltd.		-	87.70		1.40	87.71		20.28	100.11
Total		28.18	270.40		2.62	302.25		94.86	231.27

Purpose: Loans given to subsidiaries companies to support their primary business activities and to facilities business growth.

Particulars	Investments made/(withdrawn)/adjustment	Balance As at March 31 2026		Maximum amount outstanding at anytime during the year	Investments made/(withdrawn)/adjustment	Balance As at March 31 2025		Maximum amount outstanding at anytime during the year	Investments made/(withdrawn)/adjustment	Balance As at March 31 2024		Maximum amount outstanding at anytime during the year
ACVI joint Venture Private Limited		-	-	-		-	-	-		5.10	5.10	5.10
Acme & Vibgyor JV Private limited		-	-	-		-	-	-		5.15	5.15	5.15
Acme And Vibgyor Rail Furnishing		0.20	0.20	0.20		-	-	-		-	-	-
Total		0.20	0.20	0.20		-	-	-		10.25	10.25	10.25

P. Director Remuneration

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Salary, Perquisites and other contributions	884.00	386.53	72.00



q. ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS:-

Particulars	Value of Imports calculated on C.I.F. basis by the company during the financial year in respect of:		
	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Years Ended March 31, 2024
Imports of Goods	117.17	123.31	24.84
Imports of Services	-	-	-
Total	117.17	123.31	24.84

Particulars	Value of Export by the company during the financial year in respect of:		
	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Years Ended March 31, 2024
Exports of Goods	-	-	-
Exports of Services	-	-	-
Total	-	-	-

Expenditure in foreign currency details

Particulars	Consolidated					
	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025		For the Years Ended March 31, 2024	
	Foreign Currency	INR (Rs.)	Foreign Currency	INR (Rs.)	Foreign Currency	INR (Rs.)
Raw Material Purchased (\$)	0.10	9.21	0.01	6.19	-	-
Raw Material Purchased (€)	1.00	104.54	1.27	117.12	0.26	24.36
Custom Duty	-	12.51	-	13.25	-	2.93
Capital Goods Purchased	-	-	-	-	-	-
Quality & Inspection Charges	-	-	-	-	-	-
Legal Fees	-	-	-	-	-	-
Commission Expenses	-	-	-	-	-	-
Outward Remittance Charges	-	-	-	-	-	-
Trade Fair Expenses	-	-	-	-	-	-
Travelling Expenses	-	-	-	-	-	-

r. Lease payments under non-cancelable operating leases have been recognised as an expense in the Profit & Loss Account. Minimum obligation on lease amount payable as per rental stated in respective agreement are as follows.

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Payable Not later than one year	175.24	7.72	97.32
Payable later than one year and not later than 5 years	347.54	-	7.72
Payable later than 5 years	-	-	-
Total	522.78	7.72	105.03

s. The Group has carried out an Impairment Test on its Fixed Assets as on 31.3.2026 and the Management is of the opinion that there is no asset for which impairment is required to be made as per AS-28 - "Impairment of Assets" (Previous year 2024-25 & 2023-24- Rs. Nil).

t. Statement of Net Assets & Profit/ (Loss) Attributable to Owners and Minority interest
[as per para 2 of general instruction for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act' 2013]

Name of Enterprises	Relationship	For the Year ended 31st, March, 2026			
		Net Assets, i.e. total assets minus total liabilities		Share in Profit & Loss	
		As % of Consolidated net Assets	Amount (₹ in Lakhs)	As % of Consolidated Profit & Loss	Amount (₹ in Lakhs)
Acme India Industries Ltd	Parent company	102.56%	10,621.58	108.90%	2,649.68
ACVI joint venture Pvt. Ltd.	Indian Subsidiary	0.03%	3.23	(0.25%)	(6.01)
ACME & Vibgyor JV Pvt. Ltd.	Indian Subsidiary	(2.33%)	(241.74)	(7.36%)	(179.18)
ACME & Vibgyor MLR JV Pvt. Ltd.	Indian Subsidiary	(0.26%)	(26.78)	(1.29%)	(31.29)

Name of Enterprises	Relationship	For the Year ended 31st, March, 2025			
		Net Assets, i.e. total assets minus total liabilities		Share in Profit & Loss	
		As % of Consolidated net Assets	Amount (₹ in Lakhs)	As % of Consolidated Profit & Loss	Amount (₹ in Lakhs)
Acme India Industries Ltd	Parent company	101.43%	5606.46	108.04%	1,777.99
ACVI joint venture Pvt. Ltd.	Indian Subsidiary	0.15%	8.37	(0.10%)	(1.63)
ACME & Vibgyor JV Pvt. Ltd.	Indian Subsidiary	(1.59%)	(87.62)	(5.93%)	(97.63)
Carril Solution Pvt. Ltd.	Indian Subsidiary	0.00%	0.00%	(2.01%)	(33.06)



Name of Enterprises	Relationship	For the Year ended 31st, March, 2024			
		Net Assets, i.e. total assets minus total liabilities		Share in Profit & Loss	
		As % of Consolidated net Assets	Amount (₹ in Lakhs)	As % of Consolidated Profit & Loss	Amount (₹ in Lakhs)
Acme India Industries Ltd	Parent company	100.25%	3643.78	100.49%	1,897.43
Carril Solution Pvt. Ltd.	Indian Subsidiary	(0.25%)	(9.20)	(0.49%)	(9.20)

u. Other Statutory Information

- i) There is no immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company and Subsidiary.
- ii) The Company and Subsidiary has not revalued its Property, Plant & Equipment during the current year. The Company has not revalued its intangible assets during the current or
- iii) The Company does not have any investment in properties.
- iv) The Company and Subsidiary does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- v) The Company and Subsidiary has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment.
- vi) The Company and Subsidiary has utilised funds raised from borrowings from banks for the specific purposes for which they were taken.
- vii) The Holding company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company except as mentioned hereunder:

F.Y.2025-26

Qtr Ended	Particular	Amount as Reported In Quarterly Return/ Statement (Lakhs)				Amount as per Unaudited Books (Lakhs)	Difference	Reason for Difference
		ICICI BANK	HDFC Bank	Federal Bank	Kotak Bank			
June 30, 2025	Trade Receivable	12,824.24	12,824.24	NA	12,824.24	16,137.18	(3,312.94)	Unbilled shown in security deposit in stock statement submitted to bank
	Inventory	2,702.57	2,702.57	NA	2,702.57	2,702.57	-	
	Security Deposit	3,792.98	3,792.98	NA	3,792.98	748.73	3,044.26	Unbilled shown in security deposit in stock statement submitted to bank
September 30, 2025	Trade Receivable	13,415.88	13,415.88	NA	13,415.88	13,419.17	(3.29)	subsequent-period adjustment
	Inventory	2,874.45	2,874.45	NA	2,874.45	2,874.45	-	
	Security Deposit	5,252.96	5,252.96	NA	5,252.96	875.21	4,377.75	Retention money withheld by customers against running bills is clubbed under Security Deposit
December 31, 2025	Trade Receivable	11,668.19	11,668.19	11,668.19	11,668.19	10,488.42	1,179.77	subsequent-period adjustment
	Inventory	3,149.32	3,149.32	3,149.32	3,149.32	3,149.32	-	
	Security Deposit	6,450.28	6,450.28	6,450.28	6,450.28	978.18	5,472.10	Retention money withheld by customers against running bills is clubbed under Security Deposit
March 31, 2026	Trade Receivable	24,573.00	24,573.00	24,573.00	24,573.00	22,598.17	1,974.83	Unbilled shown in security deposit in stock statement submitted to bank
	Inventory	2,809.31	2,809.31	2,809.31	2,809.31	2,854.07	(44.76)	The statement to the bank was generated on March 30. The reduction of 44.76 Lakhs in the books represents the cost of raw materials consumed in production, or finished goods dispatched for sale, on the final day of the financial year
	Security Deposit	4012.96	4012.96	4012.96	4012.96	383.53	3,629.43	Unbilled shown in security deposit in stock statement submitted to bank

F.Y.2024-25

Qtr Ended	Particular	Amount as Reported In Quarterly Return/ Statement (Lakhs)			Amount as Per Unaudited Books (Lakhs)	Difference	Reason for Difference
		ICICI BANK	HDFC Bank	Kotak Bank			
30/06/2024	Trade Receivable	10,587.86	10,587.86	10,587.86	10,587.59	0.27	-
	Inventory	1,056.65	1,056.65	1,056.65	1,056.65	-	-
	Security Deposit	556.00	556.00	556.00	1,028.23	-472.23	Security deposit has been taken for 1 year only in DP statement
30/09/2024	Trade Receivable	4,803.18	4,803.18	4,803.18	7,730.36	-2,927.18	Debtors in DP statement has been taken as on September 27, 2024
	Inventory	1,497.92	1,497.92	1,497.92	1,497.92	-	-
	Security Deposit	2,688.21	2,688.21	2,688.21	3,042.61	-354.40	Security deposit has been taken for 1 year only in DP statement
31/12/2024	Trade Receivable	3,716.12	3,716.12	3,716.12	4,584.86	-868.74	Wrongly computed by the management
	Inventory	2,735.30	2,735.30	2,735.30	2,735.30	-	-
	Security Deposit	1,223.37	1,223.37	1,223.37	701.54	521.83	Security deposit has been taken for 1 year only in DP statement
31/03/2025	Trade Receivable	8,484.21	8,484.21	8,484.21	18,222.47	-9,738.26	Due to unbilled revenue and sale has been taken as on March 30, 2025
	Inventory	2,679.17	2,679.17	2,679.17	915.06	1,764.11	Due to unbilled revenue
	Security Deposit	393.97	393.96	393.96	705.35	-311.39	Security deposit has been taken for 1 year only in DP statement

FY 2023-24

Qtr Ended	Particulars	Amount as reported In Quarterly Return/ Statement (Lakhs)			Amount as Per Unaudited Books (Lakhs)	Difference	Reason for Difference
		Indusbank Bank	HDFC Bank Ltd	Kotak Bank Ltd			
30-06-2023	Trade Receivable	3,611.79	3,611.79	3,611.79	3,686.29	74.5	Due to LD deduction by Indian railways
	Inventory	2,695.77	2,695.77	2,695.77	2,695.77	-	-
	Security Deposit	-	-	-	-	-	-
30-09-2023	Trade Receivable	2,985.47	2,985.47	2,985.47	2,969.08	-16.39	Provisional given to Bank
	Inventory	2,783.21	2,783.21	2,783.21	2,783.21	-	-
	Security Deposit	464.03	464.03	464.03	279.38	-184.65	EMD converted into SD or refunded
31-12-2023	Trade Receivable	2,607.20	2,607.20	2,607.20	2,606.87	-0.33	Provisional given to Bank
	Inventory	3,195.86	3,195.86	3,195.86	3,195.86	-	-
	Security Deposit	626.88	626.88	626.88	300.65	-326.23	EMD converted into SD or refunded
31-03-2024	Trade Receivable	14,055.65	14,055.65	14,055.65	15,374.99	1,319.34	Due to LD deduction by Indian railways
	Inventory	946.81	946.81	946.81	812.95	-133.86	Provisional given to Bank
	Security Deposit	422.23	422.23	422.23	212.47	-210.12	EMD converted into SD or refunded



viii) The Company and Subsidiary has not been declared as a wilful defaulter by any lender who has powers to declare a Company as a wilful defaulter at any time. During the financial year or after the end of reporting period but before the date when financial statements are approved.

xi) The Company and Subsidiary does not have any transactions with struck-off companies.

x) The Company and Subsidiary does not have any transaction or undisclosed income which are reported by tax authorities under any assessment year under tax Assessment (such as, search or survey or any other relevant provisions) under the income tax Act- 1961 and rules made thereunder.

xi) The Company and Subsidiary has not traded or invested in Crypto currency or Virtual Currency during the financial year.

xii) The Company and Subsidiary has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

xiii) The Company and Subsidiary does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period except below

Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral Security	Re-Payment Schedule	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
Industrial Development Bank of India Limited, (IDBI)	For the Purpose of Working Capital	177.19	8%	OD Limit has been sanctioned against the fixed deposit amount Rs.1,77,19,000/-	Repayable on Demand	-	172.18	154.51

xiv) The Company and Subsidiary has not filed any scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013 during the year.

xv) The Company and Subsidiary has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xvi) The Company and Subsidiary has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

v. Audit Trail & Backup of Books of accounts

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Group is using accounting software Tally for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further, there are no instances of audit trail feature being tampered with in respect of these accounting software's where the audit trail has been enabled. Additionally, the audit trail of previous years, from the date audit trail facility was enabled and operated, has been preserved as per the statutory requirements for record retention.

The Group is maintaining its books of accounts in electronic mode and these books of accounts are accessible in India at all times and the back-up of these books of accounts have been kept in servers physically located in India.

Note -4 Material adjustments (as per the ICDR regulation)

Appropriate adjustments have been made in the Restated Consolidated Financial Information, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with ICDR regulation.

The Summary of results of restatements made in the audited financial statements for the respective years and their impact on the profit /(losses) is as under.

Reconciliation of Restated Profit & Loss:

Particulars	Consolidated		
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit/(Loss) after tax as per Audited Profit & Loss Account	2,435.77	1,579.75	1,888.22
<u>Adjustment for:</u>			
Preliminary Expense	-	-	11.55
Employee Benefits	-	-	16.89
MSME Interest	-	37.40	(6.30)
Depreciation	-	0.51	0.44
Deferred Tax	-	(81.55)	79.12
Provision for Income Tax	-	109.56	(69.19)
Net Profit/(Loss) after Tax as Restated	2,435.77	1,645.68	1,920.73

Reconciliation of Equity & Reserves :

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Equity & Reserves as per Audited Balance Sheet	10,320.02	5,502.13	3,616.57
<u>Adjustment for:</u>			
Opening Balance	34.69	(31.23)	(63.73)
Due to change in P&L	-	65.92	32.51
Prior period adjustments	-	-	(22.54)
Round Off	-	-	-
Equity & Reserves as per Restated Balance Sheet	10,354.71	5,536.82	3,562.80

Explanation to Adjustments:

a) Adjustment of MSME Interest: During the Restatement the company provided the interest on outstanding balance due to MSME creditors, for the FY 2023.

b) Adjustment of Deferred tax: Calculation for the deferred tax has been rectified.

c) Adjustment of Provision for income tax: During the restatement, the Income tax provision was recalculated on restated Profit of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss. Short/(Excess) provision has adjusted in respective year. refer Annexure - XXXVI enclosed with the Restated Consolidated Financial Information.

d) Adjustment of Income tax of earlier year: During the restatement, income tax are charged to respective year to which it relates and accordingly, necessary adjustments are made in Restated Statement of Consolidated Profit & Loss.

As per our report of even date

For and on the Behalf of Board of Directors

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Naveen Jain
Partner
Membership No. 511596

Place: New Delhi
Date: 10.09.2026



Suraj Pandey
Managing Director
DIN-03062371

Radhey Shyam Vishwakarma
Chief Financial Officer
PAN:ADQPVR533Q



Sadhvi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary
ACS No. :A34644

RESTATED DETAILS OF SHARE CAPITAL

(Rs. In Lakhs, Except Share Data)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital			
2,50,00,000 (Previous F.Y-2,50,00,000) Equity shares of Face value Rs 10/- each	2,50,00,000	2,50,00,000	2,00,00,000
Equity Share Capital (in Amount)	2,500.00	2,500.00	2,000.00
Issued, Subscribed and Paid up Share Capital			
1,80,65,000 (Previous F.Y-1,67,85,000) Equity shares of Face value Rs 10/- each	1,80,65,000	1,67,85,000	82,77,000
Equity Share Capital (in Amount)	1,806.50	1,678.50	827.70
Total	1,806.50	1,678.50	827.70

(A) The Holding Company has issued 200,000 Equity shares @ Rs. 165/- each (Including securities premium of Rs. 155/- each) on June 07, 2025 and 10,80,000 shares @ Rs. 190/- each (Including securities premium of Rs. 180/- each) on December 12, 2025.

(B) The Holding Company has issued 20,000 Equity shares @ Rs. 90/- each (Including securities premium of Rs. 80/- each) on April 25, 2024 and 2,000 shares @ Rs. 90/- each (Including securities premium of Rs. 80/- each) on April 26, 2024.

(C) The Holding Company has issued 82,99,000 Bonus Equity Shares (Ratio 1:1) on September 26, 2024.

(D) The Holding Company has issued 1,87,000 Equity Shares @ Rs. 165/- each (Including securities premium of Rs. 155/- each) on March 04, 2025.

2. Terms/rights attached to equity shares:

i. The Holding Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

ii. In the event of liquidation of the Holding Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Holding Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

3. Holding Company does not have any Revaluation Reserve.

4. During the immediately preceding five years, the Holding Company has not issued any bonus equity shares except, on 26 September, 2024 Holding Company has issued 82,99,000 bonus shares in the ratio of 1:1 to existing shareholder.

5. The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

6. All Equity Shareholders are eligible to receive dividends in proportion to their shareholdings.

7. The dividends proposed by the Board of Directors are subject to the approval of the Shareholders in the ensuing Annual General Meeting.

8. As the Holding Company is not a subsidiary of any Holding Company, its shares are not held by any holding or ultimate holding

9. There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

10. During the period of last five years:

(i) there were no shares which were allotted pursuant to contracts without payment being received in cash except share issued in pursuant to business transfer agreement.

(ii) there are no securities which are convertible into equity/preference shares.

(iii) there are no calls which are unpaid.

(iv) there are no shares which have been bought back.

(v) The Holding Company has not forfeited any shares.

11. The reconciliation of the number of Equity shares outstanding at the beginning and at the end of the reporting period: -

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Number of shares at the beginning of the year	1,67,85,000	82,77,000	81,57,000
Add: Fresh Issue of shares	12,80,000	2,09,000	1,20,000
Add : Bonus Shares Issued during the year		82,99,000	-
Number of shares at the end of the year	1,80,65,000	1,67,85,000	82,77,000



12. The detail of shareholders holding more than 5% of Shares: -

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Suraj Pandey	1,61,52,000	1,61,52,000	80,76,000
% of Holding	89.41%	96.23%	97.57%

13. Promoter's Shareholding

Shares held by Promoters at the end of the year 31-03-2026

Particulars	No. of Shares	% of Total Shares	% Change During the Year
Suraj Pandey	1,61,52,000	89.41%	-6.82%
Sadhvi Pandey	1,62,000	0.90%	-0.07%
Total	1,63,14,000	90.31%	-6.89%

Shares held by Promoters at the end of the year 31-03-2025

Particulars	No. of Shares	% of Total Shares	% Change During the Year
Suraj Pandey	1,61,52,000	96.23%	-1.34%
Sadhvi Pandey	1,62,000	0.97%	-0.01%
Total	1,63,14,000	97.19%	-1.36%

Shares held by Promoters at the end of the year 31-03-2024

Particulars	No. of Shares	% of Total Shares	% Change During the Year
Suraj Pandey	80,76,000	97.57%	-1.44%
Sadhvi Pandey	81,000	0.98%	-0.01%
Total	81,57,000	98.55%	-1.45%

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.

2. The above statement should be read with the significant accounting policies and notes to restated, summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE : VI

RESTATED DETAILS OF RESERVE & SURPLUS

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Surplus			
Opening Balance	3,454.87	2,639.09	740.91
Profit for the Year	2,435.77	1,645.68	1,920.72
Less: Share of Minority Profit/(Loss)	-	-	(22.54)
Add: Rounding off due to PY	0.12	-	-
	5,890.76	4,284.77	2,639.09
Less: Bonus shares issued	-	(829.90)	-
	5,890.76	3,454.87	2,639.09
Securities Premium			
Opening Balance	403.45	96.00	-
Add: Addition during the year	2,254.00	307.45	96.00
Closing Balance	2,657.45	403.45	96.00
Closing Balance	8,548.21	3,858.32	2,735.09

Minority Interest

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Minority Interest	1.58	4.10	-
Total	1.58	4.10	-

* Minorities' interest in net profits, if any, of consolidated subsidiary for the Financial Year ended March 31, 2026 is identified and adjusted against the income in order to arrive at the net income attributable to the shareholders of the Company. Their share of net assets is identified and presented in the Consolidated Balance Sheet separately. The losses applicable to the minority in a consolidated subsidiary may exceed the minority interest in the equity of the subsidiary. The excess, and any further losses applicable to the minority, are adjusted against the majority interest except to the extent that the minority has a binding obligation to, and is able to, make good the losses. If the subsidiary subsequently reports profits, all such profits are allocated to the majority interest until the minority's share of losses previously absorbed by the majority has been recovered. As at March 31, 2026, the share of ACVI Joint Venture Private Limited in its net assets is identified and presented in the Consolidated Balance Sheet separately amounting to Rs. 1.58 Lakhs (P.Y 4.10 Lakhs).

As at March 31, 2026 The Parent Company has absorbed the losses of minority interest in Acme & Vibgyor Joint Venture Private Limited amounting to Rs. 74.66 Lakhs (P.Y 42.47 Lakhs) after adjusting minority share capital

As at March 31, 2026 Parent Company has absorbed the losses of minority interest in Acme & Vibgyor MLR Joint Venture Private Limited amounting to Rs. 12.94 lakhs (P.Y Nil) after adjusting minority share capital.

As at March 31, 2024 Parent Company has absorbed the losses of minority interest in Carril Solution Private Limited amounting to Rs. 3.69 lakhs (P.Y Nil) after adjusting minority share capital.

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE : VII

RESTATED DETAILS OF SHARE APPLICATION MONEY PENDING ALLOTMENT

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	18.00	-
Add: Share Application money received during the year	-	-	126.00
Less: Equity Shares allotted against Share Application money received during the year	-	18.00	108.00
Closing Balance	-	-	18.00

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE : VIII

RESTATED DETAILS OF LONG-TERM BORROWINGS

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Secured Loans			
- From Bank	-	-	-
- From others	48.98	88.87	53.73
Sub-total (a)	48.98	88.87	53.73
(b) Unsecured Loans			
-From Bank	35.60	200.00	216.34
-From Related Parties	-	-	-
-From NBFCs & other Financial Institutions	537.55	249.02	368.61
Sub-total (b)	573.14	449.02	584.94
Total (a) + (b)	622.12	537.88	638.68
Less : Current Maturities of long term	(570.21)	(447.46)	(460.88)
Total	51.91	90.43	177.80

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities.
- 2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III & IV.
- 3.The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
- 4.The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
- 5.The Company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender.
- 6.The terms and conditions and other information in respect of above Secured Loans are given in Note No. VIII(A) and VIII(B).



ANNEXURE VIII(A)

Statement of Principal Terms of Secured & Unsecured Loans and Assets Charged as Security

SECURED LOANS

Rs. In Lakhs

S.No	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral Security	Re-Payment Schedule	Moratorium	As at March 31, 2026	As at March 31, 2025	As at 31st March 2024
1	The Federal Bank Ltd	Working Capital Demand Loan (WC DL)	2,500.00	As Mutually Agreed at the time of drawl.	Refer Note A	Repayable in lumpsum on due date		2,517.70		
2	IndusInd Bank Limited. (CC)	Cash Credit (CC)	(2,500.00)	9.10%	Refer Note B	On Demand			-	594.76
3	IndusInd Bank Limited. (OD)	For the Purpose of Working Capital	600.00	8.65%		Repayable on Demand			773.22	1,948.45
4	Kotak Mahindra Bank Limited. (CC)	For the Purpose of Working Capital	800.00	9.05%		Repayable in 90 Days		999.95	886.39	490.00
5	WC DL-1 (Sub limit of CC)	For the Purpose of Working Capital	(800.00)	7.80%		Repayable in 90 Days				
6	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	300.00	9.00%		Repayable in 90 Days			300.00	
7	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	312.50	9.00%		Repayable in 80 Days			312.50	
8	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	187.50	9.00%		Repayable in 90 Days			187.50	
9	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	200.00	9.00%		Repayable in 89 Days			200.00	
10	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	200.00	9.00%		Repayable in 90 Days				200.00
11	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	50.00	9.20%	Refer Note C			50.39		
12	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	50.00	9.20%				50.39		
13	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	60.00	9.20%				60.47		
14	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	60.00	9.20%				60.47		
15	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	50.00	9.20%				50.39		
16	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	60.00	9.20%		Repayable in 90 Days		60.47		
17	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	55.00	9.20%				55.43		
18	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	65.00	9.20%				65.31		
19	Kotak Mahindra Bank Limited. (WC DL)	For the Purpose of Working Capital	50.00	9.20%				50.15		
20	HDFC Bank Limited	For the Purpose of Working Capital	2,000.00	9.00%		Repayable on Demand				
21	HDFC Bank Limited-FDOD	For the Purpose of Working Capital	300.00	FD+2% Spread	Refer Note D	Repayable on Demand		2,471.72	2,290.30	2,497.55
22	HDFC Bank Limited-Adhoc CC limit	For the Purpose of Working Capital	300.00	9.00%		Repayable on Demand				
23	Industrial Development Bank of India Limited. (OD)	For the Purpose of Working Capital	177.19	7.60%	Refer Note E	Repayable on Demand			172.18	154.51
24	ICICI Bank Limited (CC)	For the Purpose of Working Capital	250 (Earlier Limit 1000)	9.15%	Refer Note F	Repayable on Demand		249.58	996.83	
25	Daimler Financial Services India Pvt. Ltd.	Car Loan	104.70	7.49%	Hypothecation of Car (Refer Note G)	60 Installments of Rs. 209770 each starting from 13/08/2021		8.26	31.84	53.74
26	Daimler Financial Services India Pvt. Ltd.	Car Loan	69.55	8.91%	Hypothecation of Car	48 Installments of Rs. 172765 each starting from 18/06/2024		40.71	57.02	
	Total							6,791.40	6,207.78	5,939.03

Note - A Security, Hypothecation & Guarantee Detail of Federal Bank Ltd WC DL/CC limits

- 1 First Part-passu charge by way of hypothecation on entire current assets (inclusive of stock and book debts)
- 2 40% Cash Margin in the form of FD for WC DL/CC limits
- 3 Irrevocable personal guarantees of Mr. Suraj Pandey and Mrs. Sadhvi Pandey
- 4 Overdrawn limit of Rs. 17.70 lakhs represent interest amount which is paid subsequently.

Note - B Security, Hypothecation & Guarantee Detail of INDUSIND Bank Ltd. CC & OD

- 1 Credit Limit Facility from IndusInd Bank Limited of Rs. 4,000 lakhs (Incl. Cash Credit, Letter of Credit and Bank Guarantee) Secured by First and Exclusive charge on Hypothecation of the entire Movable Fixed Assets for Rs. 206.76 lakhs of the borrower. Movable fixed assets of the Company, First and Exclusive charge on Hypothecation of the current assets for Rs. 6850.29 lakhs.
- 2 Unconditional and irrevocable personal Guarantee from
Suraj Pandey
Sadhvi Pandey
- 3 For cross collateral, extension of charge by way of equitable mortgage, in a form and manner satisfactory to the Bank, on the properties taken in and having aggregate value as below:



Commercial Property

Plot No. 34 2nd Floor, 3rd Floor Sector - 3 Dwarka, New Delhi-110078 owned by Suraj Pandey Rs. 359.88 Lakhs.

Residential Property

Flat No. B-43, White Rose Cooperative Society, Plot No. 7, Sector 13, Dwarka, Delhi - 110078 owned by Suraj Pandey & Sadhvi Pandey Rs. 156.52 Lakhs.

First and exclusive charge on Lien of the FDR/Cash Deposit for 212.76 Lakhs
Security Condition:- fresh cash collateral FDR INR 212.76 Lakhs (existing in Acme India and INR 12 Lakhs fresh)

Note - C Security, Hypothecation & Guarantee Detail of KOTAK MAHINDRA BANK LTD.

- 1 First Part-Passu charge with HDFC & ICICI Bank on all existing and future current assets of the borrower.
- 2 Minimum Cash Margin of 40% shall be provided in the form of Fixed Deposit at the time of Draw down. Lien shall be marked on the Fixed Deposit in the favour of the Bank. Lien shall be marked on the Fixed Deposit in favour of the Bank.
- 3 FDR Shall be cumulative with auto renewal of Principal + Interest and no interest outflow
- 3 Personal guarantee of Suraj Pandey & Sadhvi Pandey
- 4 Overdrawn limit of WCCL represent interest amount of march 2026, which is paid subsequently.

Note - D Security, Hypothecation & Guarantee Detail of HDFC BANK LTD

- 1 First Charge in favor of the Bank by way of Hypothecation of the company's entire stocks of Raw Material, WIP, Semi finished goods, Consumable stores spares including book debts, bill whether documentary or clean outstanding monies, receivables, both present and future in form and manner satisfactory to the bank and as specified in CAM
- 2 Security Deposit- Retention money deposit with principals
- 3 Equitable Mortgage of properties mentioned in the property collateral template
- 4 Unconditional and irrevocable personal Guarantee from
Suraj Pandey
Sadhvi Pandey
- 5 For cross collateral, extension of charge by way of equitable mortgage, in a form and manner satisfactory to the Bank, on the properties taken in and having aggregate value as below:
Residential Property
Plot No. C3/33, Block C, "The Westerlies", Village Dharampur, Sector-108, sub-tehsil kadipur Distt- Gurugram, Haryana 122017 owned by Sadhvi Pandey
Residential Property
Plot No. C3/34, Block C, "The Westerlies", Village Dharampur, Sector-108, sub-tehsil kadipur Distt- Gurugram, Haryana 122017 owned by Sadhvi Pandey
Residential Property
Plot No. C3/35, Block C, "The Westerlies", Village Dharampur, Sector-108, sub-tehsil kadipur Distt- Gurugram, Haryana 122017 owned by Sadhvi Pandey
- 6 15% cash margin in the form of FDR with lien of HDFC Bank Ltd. Marked on it for the Bank Guarantees/ Letter of credit and 100% FD for OD-FD

Note-E OD Limit has been sanctioned against the fixed deposit amount Rs.1,77,19,000/-

Note - F Security, Hypothecation & Guarantee Detail of ICICI BANK LTD

- 1 First Part- Passu Charge in favor of the Bank by way of Hypothecation of the company's entire stocks of Raw Material, WIP, Semi finished goods, Consumable stores spares including book debts, bill whether documentary or clean outstanding monies, receivables, both present and future in form and manner satisfactory to the bank and as specified in CAM, Fixed Deposits and Movable Fixed Assets
- 2 Unconditional and irrevocable personal Guarantee from
Suraj Pandey
Sadhvi Pandey
- 3 For cross collateral, extension of charge by way of equitable mortgage, in a form and manner satisfactory to the Bank, on the properties taken in and having aggregate value as below:
Commercial Property
Plot No. 34 2nd Floor, 3rd Floor Sector - 3 Dwarka, New Delhi-110078 owned by Suraj Pandey.
Commercial Property
Plot No. 34 3rd Floor, 3rd Floor Sector - 3 Dwarka, New Delhi-110078 owned by Suraj Pandey.
Residential Property
Flat No. B-43, White Rose Cooperative Society, Plot No. 7, Sector 13, Dwarka, Delhi - 110078 owned by Suraj Pandey & Sadhvi Pandey.

Note-G Vehicle and respective vehicle loan is in the name of Director of the Company.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)

STATEMENT OF PRINCIPAL TERMS OF SECURED & UNSECURED LOANS AND ASSETS CHARGED AS SECURITY

UNSECURED LOANS

ANNEXURE VIII(B)

FROM BANK & NBFC

(Rs. in Lakhs)

S.No	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral security	Re-Payment Schedule	Moratorium	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1	Oxyzo Financial Services Private limited	Working Capital Term Loan	175.00	14%	Unsecured	Carrying rate of int.14% is repayable in 6 equal quarterly installment of Rs. 29,16,667/-	-	124.18	59.02	177.01
2	Aditya Birla Finance Ltd	Business Loan	75.00	15%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of Rs.4,67,886/- starting from 05/11/2022	-	-	-	4.62
3	Chs Capital Services Private limited	Business Loan	50.16	16.50%	Unsecured	Carrying rate of int.16.5% is repayable in 18 equal monthly installment of Rs.3,16,455/- starting from 02/11/2022	-	-	-	3.12
4	Fullerton India Credit Company Limited	Business Loan	50.28	15.29%	Unsecured	Carrying rate of int.15.29% is repayable in 24 monthly installment of Rs.3,10,790/- for the first 12 months and Rs.1,67,349/- for the next 12 months starting from 04/11/2022	-	-	-	11.14
5	HDFC Bank Ltd	Business Loan	60.00	13.50%	Unsecured	Carrying rate of int.13.5% is repayable in 18 equal monthly installment of Rs.3,70,087/- starting from 05/11/2022	-	-	-	3.66
6	IDFC First Bank Limited	Business Loan	51.00	15%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of Rs.3,18,163/- starting from 03/11/2022	-	-	-	3.14
7	Kotak Mahindra Bank	Business Loan	60.00	15%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of Rs.3,74,309/- starting from 01/11/2022	-	-	-	3.70
8	Moneywise Financial Service Private Limited	Working Capital Loan	50.11	13%	Unsecured	Carrying rate of int.13.00% is repayable in 18 monthly installment of Rs.3,78,724/- for the first 6 months and Rs.60,249/- for the next 6 months and Rs.1,84,743/- for the remaining 6 months starting from 05/11/2022	-	-	-	1.81
9	Standard Chartered Bank	Business Loan	50.00	15%	Unsecured	Carrying rate of int.15% is repayable in 19 equal monthly installment of Rs.2,97,278/- starting from 01/11/2022	-	-	-	5.84
10	Standard Chartered Bank	Business Loan	75.00	16.99%	Unsecured	Carrying rate of int.16.99% is repayable in 36 equal monthly installment of Rs.2,67,396/- starting from 01/02/2019	-	-	-	0.89
11	Aditya Birla Finance Ltd	Business Loan	95.00	15.07%	Unsecured	Carrying rate of int.15.07% is repayable in 18 monthly installment of Rs.31,380/- for the first 6 months and Rs.38,425/- for the next 6 months and Rs.20,973 for the remaining 6 months starting from 05/05/2024	-	-	-	95.00
12	Aditya Birla Finance Ltd	Business Loan	100.00	15.07%	Unsecured	Carrying rate of int.15.07% is repayable in 18 monthly installment of Rs.30,400/- for the first 6 months and Rs.17,289/- for the next 6 months and Rs.21,786/- for the remaining 6 months starting from 02/04/2025	-	1251	100.00	-
13	ICICI Bank Ltd	Business Loan	100.00	15.60%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of Rs.42,086/- starting from 05/05/2024	-	-	-	100.00



14	ICICI Bank Ltd	Business Loan	100.00	14.90%	Unsecured	Carrying rate of int.14.90% is repayable in 13 equal monthly installment of ₹4,40,513/- starting from 05/04/2025	-	8.30	100.00	
15	IDFC First Bank Limited	Business Loan	100.00	15.15%	Unsecured	Carrying rate of int.15.15% is repayable in 18 monthly installment of ₹9,09,001/- for the first 6 months and ₹7,45,381/- for the next 6 months and ₹1,63,621/- for the remaining 6 months starting from 03/05/2024	-		-	100.00
16	IDFC First Bank Limited	Business Loan	100.00	15.15%	Unsecured	Carrying rate of int.15.15% is repayable in 18 monthly installment of ₹6,24,555/- starting from 03/04/2025		7.77	100.00	
17	Tata Capital Financial Services Limited	Business Loan	75.00	15.09%	Unsecured	Carrying rate of int.15.08% is repayable in 18 monthly installment of ₹6,42,490/- for the first 6 months and ₹5,87,810/- for the next 6 months and ₹1,36,700 for the remaining 6 months starting from 03/04/2024	-			75.00
18	Tata Capital Financial Services Limited	Business Loan	90.00	14.96%	Unsecured	Carrying rate of int.14.96% is repayable in 18 monthly installment of ₹9,13,080/- for the first 6 months and ₹5,21,760/- for the next 6 months and ₹1,95,660 for the remaining 6 months starting from 03/04/2025	-	11.24	90.00	
19	Tata Capital Financial Services Limited	Business Loan	58.80	15.09%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly installment of ₹530,719/- for the first 11 months and ₹567,230.0/- for the 12th months starting from 03-Jan-2026	-	45.24		
20	Chk Capital Services Pvt Ltd	Business Loan	40.19	16.00%	Unsecured	Carrying rate of int.16% is repayable in 12 monthly installment of ₹3,64,667/- starting from 02-Dec-2025	-	27.50		
21	Kaesca Sison Finance India Pvt Ltd	Business Loan	75.00	16.00%	Unsecured	Carrying rate of int.16% is repayable in 24 monthly installment of ₹3,67,224 starting from 03-Aug-2025		49.42		
22	Godrej Finance Ltd.	Business Loan	51.00	15.50%	Unsecured	Carrying rate of int.15.5% is repayable in 12 monthly installment of ₹4,61,522 starting from 03-Dec-2025		34.86		
23	L&T Finance Ltd.	Business Loan	75.10	15.00%	Unsecured	Carrying rate of int.15% is repayable in 18 monthly installment of ₹4,68,513 starting from 03-Aug-2025		43.78		
24	Mahindra & Mahindra Financial services Ltd	Business Loan	50.00	16.00%	Unsecured	Carrying rate of int.16% is repayable in 12 monthly installment of ₹4,53,654 starting from 05-Nov-2025		34.16		





25	Monospace Financial Services	Business Loan	75.25	15.50%	Unsecured	Carrying rate of int.15.5% is repayable in 24 monthly instalment of ₹3,66,646 starting from 03-Jul-2025.		52,69		
26	Poonawalla Fincorp Limited	Business Loan	75.10	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly instalment of ₹6,77,795 starting from 03-Aug-2025.		26,29		
27	SMFG India credit co. Ltd.	Business Loan	75.00	14.90%	Unsecured	Carrying rate of int.14.90% is repayable in 16 monthly instalment of ₹5,51,096 starting from 05-Jul-2025.		36,73		
28	Unity Small Finance Bank Ltd.	Business Loan	51.00	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly instalment of ₹4,60,318.00 starting from 04-Jan-2026.		38,93		
29	Yes Bank Ltd	Business Loan	75.00	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly instalment of ₹6,76,937 starting from 04-Jul-2025.		19,53		
Total			573.14					449.02		584.93

FROM DIRECTORS

S. No.	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral security	Re-Payment Schedule	Moratorium	As at March 31, 2026	As at March 31, 2025	31st March 2024
1	Mr. Suraj Pandey	Business Loan	4,100.00	0.00%		Repayable on Demand		816.39	1,276.17	346.97
2	Mr. Vinay Prakash Pandey	Business Loan	100.00	0.00%		Repayable on Demand		11.00	1.00	-
Total								827.39	1,277.17	346.97

FROM RELATIVE OF DIRECTORS & OTHERS

S. No.	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral security	Re-Payment Schedule	Moratorium	As at March 31, 2026	As at March 31, 2025	31st March 2024
1	Vibhor Innovations Pvt Ltd	Business Loan	78.22	9.50%		Repayable on Demand		76.28	77.89	-
2	Hamshid Solutions	Business Loan	105.00	0.00%		Repayable on Demand		-	105.00	105.00
3	Raj Laxmi Tiwari	Business Loan	4.00	0.00%		Repayable on Demand		-	-	4.00
4	Manisha Consultants Private Limited	Business Loan	150.00	10.00%		Repayable in 6 Months		50.00		
5	Investors Consulting Private Limited	Business Loan	200.00	10.00%		Repayable in 6 Months		200.00		
Total								326.28	182.89	109.00

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III & IV.

RESTATED DETAILS OF DEFERRED TAX (ASSET)/LIABILITIES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening Balance (A)			
Opening Balance of Deferred Tax (Asset) / Liability	(413.00)	(317.24)	(15.42)
Closing Balances (B)			
(DTA) / DTL on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	(31.51)		
(DTA) / DTL in case of Preliminary Expense written off		(30.19)	(13.56)
(DTA) / DTL on account of gratuity & Leave encashment provision	(4.54)	(0.97)	(1.94)
(DTA) / DTL on account of MSME account balances	(143.39)	(15.31)	(12.84)
Section 37 Disallowance	(15.58)	(352.61)	(276.47)
Section 40 -TDS not dedcuted	(16.65)		
Section 40 -TDS not dedcuted		(13.92)	(12.42)
Net (DTA) / DTL charged to P&L for the year (B-A)	201.33	(95.76)	(301.83)
Deferred Tax (Asset) / Liability (B)	(211.67)	(413.00)	(317.24)

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities.
- 2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III & IV.



RESTATED DETAILS OF LONG-TERM PROVISION

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits			
Provision for Gratuity	10.81	47.61	42.34
Provision for Leave Encashment	4.46	5.57	6.76
Total	15.27	53.18	49.10

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III & IV.

3.The disclosure of Employee Benefits as defined in the Accounting Standard 15 - "Employee Benefits", is given below

Note-1 Disclosure relating to Employee Benefits in terms of Accounting Standard - 15 are as follows:

A. Defined Contribution Plans:

Particulars			
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Employer's Contribution to Provident Fund	3.11	35.23	20.47
Employer's Contribution to Employee State Insurance Fund	1.36	8.92	5.81

B. Defined Benefit Plans (Gratuity)

1.1: Table Showing Changes in Present Value of Obligations:

Particulars			
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the beginning of the period	54.16	43.06	13.94
Interest cost	3.79	3.12	1.05
Current service cost	2.55	16.44	22.16
Past Service Cost	-	-	-
Benefits paid (if any)	-	-	-
Actuarial (gain)/loss	(47.94)	(8.46)	5.92
Present value of the obligation at the end of the period	12.57	54.16	43.06

1.2: Key results (The amount to be recognized in the Balance Sheet):

Particulars			
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the end of the period	12.57	54.16	43.06
Fair value of plan assets at end of period	-	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	12.57	54.16	43.06
Funded Status - Surplus/ (Deficit)	(12.57)	(54.16)	(43.06)

1.3: Expense recognized in the statement of Profit and Loss:

Particulars			
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Interest cost	3.79	3.12	1.05
Current service cost	2.55	16.44	22.16
Past Service Cost	-	-	-
Expected return on plan asset	-	-	-
Net actuarial (gain)/loss recognized in the period	(47.94)	(8.46)	5.92
Expenses to be recognized in P&L	(41.60)	11.10	29.13

1.4: Experience adjustment:

Particulars			
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Experience Adjustment (Gain) / loss for Plan liabilities	(47.60)	(9.10)	5.54
Experience Adjustment Gain / (loss) for Plan assets	-	-	-



2.1: Summary of membership data at the date of valuation and statistics based thereon:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Number of employees	10.00	323.00	260.00
Total monthly salary	6.95	54.20	65.01
Average Past Service (Years)	3.90	2.00	1.80
Average Future Service (yrs)	17.30	28.00	28.80
Average Age (Years)	42.70	32.00	31.20
Expected average remaining working lives (yrs)	18.00	23.00	26.00

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Discount rate	7.50 % per annum	7.00 % per annum	7.25 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
Expected rate of return	-	-	-
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.	10.00% p.a.	10.00% p.a.

2.3: Benefits valued:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Normal Retirement Age	60 Years	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Cap of Gratuity Benefit (in lakhs)	20	20	20

2.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Current Liability (Short Term)	1.76	6.55	0.72
Non-Current Liability (Long Term)	10.81	47.61	42.34
Total Liability	12.57	54.16	43.06

2.5: Sensitivity Analysis

A) Impact of change in discount rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	11.79	50.64	40.09
-1%	13.43	58.20	46.48

B) Impact of change in salary increase rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	13.45	58.24	46.52
-1%	11.77	50.54	40.00

C) Impact of change in withdrawal rate when base assumption is decreased / increased by 100 basis point

Withdrawal Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	12.67	54.12	42.22
-1%	12.45	54.13	43.82

2.6: Reconciliation of liability in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening gross defined benefit liability / (asset)	54.16	43.06	13.94
Expenses to be recognized in P&L	(41.60)	11.10	29.13
Benefits paid (if any)	-	-	-
Closing gross defined benefit liability / (asset)	12.57	54.16	43.06

Method of Valuation:

Projected Unit Credit (PUC) Method: is used to assess the plan liabilities, including those related to death-inservice and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation,



Basis of Valuation:

Mortality is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table. Rates at specimen ages are tabulated below:

Age (Years)	Rates	Age (Years)	Rates	Age (Years)	Rate
20	0.000924	35	0.001202	50	0.004436
25	0.000931	40	0.00168	55	0.007513
30	0.000977	45	0.002579	60	0.011162

B. Defined Benefit Plans (Leave Encashment)**1.1: Table Showing Changes in Present Value of Obligations:**

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the beginning of the period	6.66	7.95	2.95
Interest cost	0.47	0.58	0.22
Current service cost	1.59	3.36	3.85
Past Service Cost	-	-	-
Benefits paid (if any)	-	-	-
Actuarial (gain)/loss	(3.25)	(5.23)	0.93
Present value of the obligation at the end of the period	5.46	6.66	7.95

1.2: Key results (The amount to be recognized in the Balance Sheet):

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the end of the period	5.46	6.66	7.95
Fair value of plan assets at end of period	-	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	5.46	6.66	7.95
Funded Status - Surplus/ (Deficit)	(5.46)	(6.66)	(7.95)

1.3: Expense recognized in the statement of Profit and Loss:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Interest cost	0.47	0.58	0.22
Current service cost	1.59	3.36	3.85
Past Service Cost	-	-	-
Expected return on plan asset	-	-	-
Net actuarial (gain)/loss recognized in the period	(3.25)	(5.23)	0.93
Expenses to be recognized in P&L	(1.20)	(1.29)	5.00

1.4: Experience adjustment:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Experience Adjustment (Gain) / loss for Plan liabilities	(3.12)	(5.29)	0.86
Experience Adjustment Gain / (loss) for Plan assets	-	-	-

2.1: Summary of membership data at the date of valuation and statistics based thereon:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Number of employees	10.00	323.00	260.00
Total monthly salary	6.95	54.20	65.01
Average Past Service (Years)	3.90	2.00	1.80
Average Future Service (yrs)	17.30	28.00	28.80
Average Age (Years)	42.70	32.00	31.20
Expected average remaining working lives (yrs)	17.00	24.00	22.00

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Discount rate	7.50 % per annum	7.00 % per annum	7.25 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
Expected rate of return	-	-	-
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.	10.00% p.a.	10.00% p.a.



2.3: Benefits valued:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Normal Retirement Age	60 Years	60 Years	60 Years
Salary	As per rules of the company	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	1/30 * Salary * Number of leaves	1/30 * Salary * Number of leaves	1/30 * Salary * Number of leaves.
Benefit on early exit	As above, subject to rules of the company.	As above, subject to rules of the company.	As above, subject to rules of the company.
Benefit on death	As above, subject to rules of the company.	As above, subject to rules of the company.	As above, subject to rules of the company.

2.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Current Liability (Short Term)	1.00	1.09	1.19
Non-Current Liability (Long Term)	4.46	5.57	6.76
Total Liability	5.46	6.66	7.95

2.5: Sensitivity Analysis

A) Impact of change in discount rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	5.14	6.22	7.42
-1%	5.82	7.16	8.55

B) Impact of change in salary increase rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	5.83	7.17	8.56
-1%	5.13	6.21	7.41

C) Impact of change in withdrawal rate when base assumption is decreased / increased by 100 basis point

Withdrawal Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	5.52	6.73	8.04
-1%	5.40	6.58	7.85

2.6: Reconciliation of liability in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening gross defined benefit liability/ (asset)	6.66	7.95	2.95
Expenses to be recognized in P&L	(1.20)	(1.29)	5.00
Benefits paid (if any)	-	-	-
Closing gross defined benefit liability/ (asset)	5.46	6.66	7.95

Method of Valuation:

Projected Unit Credit (PUC) Method: is used to assess the plan liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation,

Basis of Valuation:

Mortality is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table. Rates at specimen

Age (Years)	Rates	Age (Years)	Rates	Age (Years)	Rates
20	0.000924	35	0.001202	50	0.004436
25	0.000931	40	0.001680	55	0.007513
30	0.000977	45	0.002579	60	0.011162

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - XI

RESTATED DETAILS OF SHORT-TERM BORROWING

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Secured			
Loan Repayble on Demand			
(a) From Banks;	6,742.42	6,118.92	5,885.29
Unsecured			
(a) Loans and Advances from Related Parties	903.67	1,460.06	455.97
(b) Others	250.00	-	-
Current Maturity of Long-Term Debts	570.21	447.46	460.88
Total	8,466.30	8,026.44	6,802.13

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.
3. List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
4. Disclosure of Quarterly Returns or Statement submitted to Banks pursuant to working capital facilities provided, is given at Annexure no. IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078
ANNEXURE - XII

RESTATEd DETAILS OF TRADE PAYABLES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Outstanding due to Micro and Small Enterprises	5,191.42	2,384.87	2,034.08
Outstanding due to Trade Payables other than Micro and Small Enterprises	11,085.41	9,209.53	6,860.08
Total	16,276.83	11,594.40	8,894.16

1. Trade Payables-Consolidated ageing schedule as on 31.03.2026

Particulars	Outstanding for following periods from date of bill / acquisition						Total
	Unbilled Dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	5,055.40	98.35	15.00	22.67	5,191.42
(ii)Others	-	-	10,455.57	454.55	57.83	117.46	11,085.41
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	15,510.97	552.90	72.83	140.13	16,276.83

2. Trade Payables-Consolidated ageing schedule as on 31.03.2025

Particulars	Outstanding for following periods from date of bill / acquisition						Total
	Unbilled Dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	2,089.76	272.42	3.11	19.58	2,384.87
(ii)Others	-	-	8,085.45	414.16	15.06	694.85	9,209.53
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	10,175.21	686.58	18.17	714.43	11,594.40

3. Trade Payables-Consolidated ageing schedule as on 31.03.2024

Particulars	Outstanding for following periods from date of bill / acquisition						Total
	Unbilled Dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	1,977.81	8.28	47.99	-	2,034.08
(ii)Others	-	-	5,976.85	169.67	36.17	677.39	6,860.08
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	7,954.66	177.95	84.16	677.39	8,894.16

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities.
- Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Group and in annexure No. XXXX.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



RESTATED DETAILS OF OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Statutory Dues			
ESI & PF Payable	0.89	8.04	4.37
TDS Payable	295.34	25.65	23.31
GST Payable	517.92	-	817.55
Other Liabilities			
Advance received form Customers	-	425.00	-
Salary & Wages Payable	88.93	97.02	66.64
Manpower sub-contracting Cost Payable	71.87	-	-
Interest Accrued but not due	23.46	14.79	2.76
Interest Payable on Statutory dues	23.08	-	-
Payable for MSME Interest	328.23	205.73	81.72
CSR Expense Payable	29.94	-	-
Expenses Payable			
Liquidated Damage Payable	31.39	159.00	141.96
Payable for labour/Installation	22.11	112.00	100.00
Payable for freight	14.12	72.30	64.56
Other Payable	59.71	14.50	62.94
Rent Payable	96.94	14.63	16.35
Audit Fees Payable	18.50	11.25	12.25
Total	1,622.42	1,159.93	1,394.42

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - XIV

RESTATED DETAILS OF SHORT-TERM PROVISION

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits			
Gratuity Payable	1.76	6.55	0.72
Leave encashment Payable	1.00	1.09	1.19
Others			
Provision for Income Tax	1,487.17	772.42	859.91
Total	1,489.92	780.06	861.83

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



RESTATE D DETAILS OF PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS & INTANGIBLE ASSETS UNDER DELEVOPMENT

Consolidated : F.Y. 2023-2024

Particulars	Gross Block			Depreciation and amortization			Net Block	
	As on April 1, 2023	Additions	Deletions	As at March 31, 2024	As on April 1, 2023	Additions	Deletions	As at March 31, 2024
Property, Plant and Equipment								
Tangible Assets								
Computer	15.50	8.32	-	23.82	6.90	7.50	-	14.40
Plant & Machinery	53.90	0.60	-	54.50	6.51	8.61	-	15.12
Vehicles	141.56	-	13.97	127.59	44.22	30.27	7.23	67.26
Furniture & Fixtures	26.12	12.66	-	38.78	6.27	5.86	-	12.13
Office Equipments	17.54	19.73	-	37.27	6.03	9.32	-	15.35
Intangible Assets								
Website	1.25	-	-	1.25	0.39	0.39	-	0.79
Software	11.61	-	-	11.61	3.68	3.68	-	7.35
Intangible Assets under Development								
Software - Unnati App	-	76.30	-	76.30	-	-	-	-
Total	267.48	117.62	13.97	371.13	74.01	65.62	7.23	132.40
Previous Year (Standalone figures)	-	267.48	-	267.48	-	74.01	-	193.47

Note : During the year, on 19 July 2023, the Company acquired control over its subsidiary, Carril Solution Private Limited, and accordingly, the gross block and accumulated depreciation of the subsidiary's fixed assets has been considered as additions during the year, therefore the same has not been charged in Profit & loss account during the year.



Particulars	Gross Block				Depreciation and amortization			Net Block	
	As on April 1, 2024	Additions	Deletions	As on March 31, 2025	As on April 1, 2024	Additions	Deletions	As on March 31, 2025	As at March 31, 2024
Property, Plant and Equipment									
Tangible Assets									
Computer	23.82	17.40	0.31	40.91	14.40	11.68	0.91	25.17	15.74
Plant & Machinery	54.50	12.04	0.24	66.29	15.12	9.03	0.22	23.93	42.37
Vehicles	127.59	83.25	102.30	108.54	67.26	25.89	53.93	39.22	69.32
Furniture & Fixtures	38.78	15.64	0.44	53.99	12.13	9.78	0.35	21.56	32.42
Office Equipments	37.27	10.64	0.70	47.22	15.35	11.91	0.94	26.32	20.90
Intangible Assets									
Website	1.25	-	-	1.25	0.79	0.39	-	1.18	0.06
Software	11.61	0.88	-	12.49	7.35	3.98	0.02	11.31	1.18
Intangible Assets under Development									
Software - Unnati App	76.30	58.05	-	134.35	-	-	-	-	134.35
Total	371.13	197.90	103.99	465.04	132.40	72.67	56.37	148.69	238.73
Previous Year	267.48	117.62	13.97	371.13	74.01	65.62	7.23	132.40	238.73

Note : During the year, on November 11, 2024, the subsidiary Carril Solution Private Limited, ceased to be subsidiary and accordingly, the gross block and accumulated depreciation of the subsidiary's fixed assets has been considered in deletion during the year.

Particulars	Gross Block				Depreciation and amortization			Net Block	
	As on April 1, 2025	Additions	Deletions	As on March 31, 2026	As on April 1, 2025	Additions	Deletions	As on March 31, 2026	As at March 31, 2025
Property, Plant and Equipment									
Tangible Assets									
Computer	40.91	9.62		50.53	25.18	12.19		37.36	13.17
Plant & Machinery	66.30	34.51		100.81	23.93	9.44		33.37	67.44
Vehicles	108.54			108.54	39.22	21.65		60.87	47.67
Furniture & Fixtures	53.99	6.08		60.07	21.56	8.80		30.36	29.71
Office Equipments	47.22	0.63		47.85	26.32	9.64		35.96	11.89
Intangible Assets									
Website	1.25			1.25	1.19			1.19	0.05
Software	12.49			12.49	11.28	0.28		11.56	0.93
Unnati	-	146.35		146.35	-	34.70		34.70	111.65
Intangible Assets under Development									
Software - Unnati App	134.35		134.35	-	-	-	-	-	-
Total	465.05	197.19	134.35	527.89	148.68	96.69	-	245.37	282.52
Previous Year	371.13	197.90	103.99	465.04	132.40	72.67	56.37	148.69	316.35



As at March 31, 2025

Particulars	Amount in Intangible assets under development for a period			Total
	Less than 1 year	1-2 yrs.	2-3 yrs.	
Software - Unnati App	58.05	76.30	-	134.35
Projects temporarily suspended	-	-	-	-

As at March 31, 2024

Particulars	Amount in Intangible assets under development for a period			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Software - Unnati App	76.30	-	-	76.30
Projects temporarily suspended	-	-	-	-

Previous Year

As at March 31, 2025

Particulars	to be completed in			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Project in progress				
Software - Unnati App	134.35	-	-	134.35
Projects temporarily suspended	-	-	-	-

As at March 31, 2024

Particulars	to be completed in			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Project in progress				
Software - Unnati App	76.30	-	-	76.30
Projects temporarily suspended	-	-	-	-

ANNEXURE - XV(A)

RESTATED DETAILS OF GOODWILL ON CONSOLIDATION

Particulars	(Rs. in Lakhs)		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Balance at the beginning of the period	-	80.61	46.80
Cost of Acquisition	-	-	48.81
Share in Pre-Acquisition Loss	-	-	(15.00)
Share in Equity Share of the Company	-	-	-
Derecognition of goodwill	-	(80.61)	-
Balance at the end of the period	-	-	80.61

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV



RESTATED DETAILS OF NON-CURRENT INVESTMENT

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Investment Properties	-	-	-
(b) Investment in Equity Instruments Investment (Joint Ventures):	-	-	-
Fully paid up 51,040 shares of Rs. 10 each having nominal value of Rs. 10 of ACVI Joint Venture Private Limited.	-	-	5.104
Fully paid up 51,530 shares of Rs. 10 each having nominal value of Rs. 10 of Acme & Vibgyor JV Private limited	-	-	5.153
Fully paid up 5,160 shares of Rs. 10 each having nominal value of Rs. 10 of Acme & Vibgyor MLR JV Private limited	-	-	-
(c) Investment in Partnership Firm : Acme And Vibgyor Rail Furnishing	0.20	-	-
(d) Other Non Current Investment	-	-	-
Total	0.20	-	10.26
Aggregate Values:	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Aggregate amount of quoted investments	-	-	-
Aggregate amount of market value of quoted investment	-	-	-
Aggregate amount of unquoted investment	0.20	-	10.26
Aggregate provision for diminution in value of investment	-	-	-

Details of Partnership Firm

Name of Partnership Firm	Partners Details		Principal Activity	Place of incorporation and principal place of business
	Name of Partners	Profit sharing		
Acme And Vibgyor Rail Furnishing:	i) Acme India Industries Ltd.	51.20%	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers, Manufacture of self-propelled railway or tramway coaches.	India
	ii) Vibgyor Innovation Private limited	48.80%		

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV
- The Consolidated Financial Statements for the year ended March 31, 2024 do not include the profit/(loss) of the two Joint Ventures, namely ACVI Joint Venture Private Limited and Acme & Vibgyor JV Private Limited, as both remained non-operational during the year and no financial statements were prepared. Accordingly, the investments in these entities have been reflected as investments in Joint Ventures for FY 2023-24
- The Holding Company has a 50% capital contribution in a partnership firm named 'Acme And Vibgyor Rail Furnishing'. This entity has not been considered for consolidation in the current financial year because this is a jointly controlled entity as per AS 27, and entity does not have any operation during the FY 2025-26. Capital contribution in ACME and Vibgyor Rail Furnishing is 50%-50% by both the partners.



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ANNEXURE - XVII
RESTATED DETAILS OF LONG TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Repayable on Demand Loans & Advances To Related Parties	270.40	302.25	231.37
Total	270.40	302.25	231.37

Notes:

1. There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, except disclosed in Annexure - XXXV "Related Party Disclosures".

2. Disclosure of Loans given to Promoter, Director, KMP, and other Related Parties as Given Below:

Type of Borrower	Amount of loans and advance in the nature of Loan outstanding March 31, 2026	Amount of loans and advance in the nature of Loan outstanding March 31, 2025	Amount of loans and advance in the nature of Loan outstanding March 31, 2024
Promoter	-	-	-
Director	-	-	-
KMP	-	-	-
Related party	270.40	302.25	231.37

Type of Borrower	Amount of loans and advance in the nature of Loan outstanding March 31, 2026	Amount of loans and advance in the nature of Loan outstanding March 31, 2025	Amount of loans and advance in the nature of Loan outstanding March 31, 2024
Promoter	-	-	-
Director	-	-	-
KMP	-	-	-
Related party	100.00%	100.00%	100.00%

3. The figures disclosed above are based on the restated summary statement of assets and liabilities.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



Acme India Industries Limited
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ANNEXURE - XVIII
RESTATED DETAILS OF OTHER NON-CURRENT ASSET

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Security Deposits	1,499.02	1,012.69	878.68
Fixed Deposit with Bank (Maturity more than 12 months)	852.08	1,712.34	1,689.33
Accured Interest - On Fixed Deposit with Banks	18.70	35.87	15.97
Total	2,369.79	2,760.90	2,583.98

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV
3. These bank deposits are having maturity more than 12 months and pledged as margin money against loans, bank guarantees, letter of creditors taken from banks / lenders. Annexure no. VIIIA



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ANNEXURE - XIX

RESTATED DETAILS OF INVENTORIES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Raw Material and Components	1,589.43	233.43	310.66
Finished Goods/Stock-in-trade	2,318.77	2,623.11	518.60
Work-in-progress	115.21	143.95	-
Total	4,023.41	3,000.49	829.26

1. Entire inventory of the Company has been hypothecated as security against certain bank borrowings of the Company as at reporting dates. details of lien/charge against inventories refer Note No. VIIIA and VIIB).
2. These inventories are valued at lower of cost or net realisable value, cost is determined using First in First Out(FIFO) Method.
3. Inventory has been physically verified by the management of the Company at the end of respective period/year.
4. Unrealised gain on closing stock which was sold by another company in the group is eliminated in the consolidated financial statements.



RESTATE DETAILS OF TRADE RECEIVABLES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unbilled Dues	3,722.81	5,536.62	-
Secured, Considered Good	21,507.27	10,285.58	15,377.09
Unsecured, Considered Good	-	-	-
Doubtful	-	-	-
Less: allowance for bad & doubtful debts	(11.63)	-	-
Total	25,218.46	15,822.19	15,377.09

1. There are no trade receivable due from directors or other officers of the Company or any of them either severally or jointly with any other persons or from firms or private companies respectively in which any director is a partner or a director or a member, except disclosed in Annexure - XXXV "Related Party Disclosures".

XX(A) :Trade Receivables-Consolidated ageing schedule

Particulars	Outstanding for following periods from the date of bill							Total
	Not Due	Unbilled Dues	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2026								
(i) Undisputed Trade receivables - considered good	-	3,722.81	17,153.43	1,703.96	2,121.63	118.07	410.19	25,230.09
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
Total (A)	-	3,722.81	17,153.43	1,703.96	2,121.63	118.07	410.19	25,230.09
Allowance for bad & doubt (B)	-	-	-	-	6.81	0.20	4.61	11.63
Total [(A)-(B)]	-	3,722.81	17,153.43	1,703.96	2,114.82	117.86	405.58	25,218.46

XX(B) :Trade Receivables-Consolidated ageing schedule

Particulars	Outstanding for following periods from the date of bill							Total
	Not Due	Unbilled Dues	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2025								
(i) Undisputed Trade receivables - considered good	-	5,536.62	9,298.62	161.15	391.45	267.60	166.76	15,822.19
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
Total (A)	-	5,536.62	9,298.62	161.15	391.45	267.60	166.76	15,822.19
Allowance for bad & doubt (B)	-	-	-	-	-	-	-	-
Total [(A)-(B)]	-	5,536.62	9,298.62	161.15	391.45	267.60	166.76	15,822.19

XX(C) :Trade Receivables-Consolidated ageing schedule

Particulars	Outstanding for following periods from the date of bill							Total
	Not Due	Unbilled Dues	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2024								
(i) Undisputed Trade receivables - considered good	-	-	14,440.90	94.86	339.18	198.35	303.80	15,377.09
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
Total (A)	-	-	14,440.90	94.86	339.18	198.35	303.80	15,377.09
Allowance for bad & doubt (B)	-	-	-	-	-	-	-	-
Total [(A)-(B)]	-	-	14,440.90	94.86	339.18	198.35	303.80	15,377.09

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities.
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV



RESTATED DETAILS OF CASH & BANK BALANCES

(Rs. In Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents			
Cash on Hand	14.21	2.56	3.32
Balances with banks*	20.40	35.52	17.81
	34.62	38.08	21.13
Other Bank Balances			
Fixed Deposit			
-Maturity within 12 months	3,544.60	2,875.20	909.16
Total	3,579.22	2,913.28	930.29

*Out of total Bank accounts there are 3 Bank Accounts still in the name of earstwhile, proprietorship firm i.e. Acme India.

Details of Bank Accounts are as follow :-

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Axis Bank Limited*	-	2.13	2.13
IDBI Bank Ltd	4.68	0.43	1.11
State Bank of India	0.35	4.36	5.43
Total	5.03	6.93	8.67

**Closure letter to axis bank has been submitted on Aug 12, 2025.

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV
3. These fixed deposits are pledged as margin money against loans, bank guarantees, letter of creditors taken from banks / lenders. Refer Annexure VIIIA for related details.



RESTATED DETAILS OF SHORT-TERM LOANS AND ADVANCES

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good unless otherwise stated			
Loans and Advances to Employees	52.05	85.88	49.48
Advance to Suppliers	764.99	705.42	712.07
Balance with Revenue Authorities	631.20	631.30	-
TDS Recoverable from NBFC	12.93	6.86	4.64
Total	1,461.17	1,429.46	766.19

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV.
3. Advance given to Supplier represents the monetary payments made to the suppliers to order goods in order to ensure timely supply of the same to the projects as per the approved project schedule by the clients.
4. There are no loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member except as reported in Annexure no. XXXV Related Party Disclosures.
5. There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, therefore, no disclosure is given thereof.



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ANNEXURE - XXIII

RESTATED DETAILS OF OTHER CURRENT ASSETS

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Other Current Assets			
Accured Interest - On Fixed Deposit with Banks	77.84	42.19	2.26
Accured Interest - On Loans & Advances	62.38	49.72	17.57
Imprest to Employees	110.70	69.54	59.84
Prepaid Expense	141.16	31.39	4.09
Security Deposit	281.43	79.08	299.97
IPO Expenses- Advances	188.61	15.50	11.50
Total	862.11	287.43	395.23

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - XXIV

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Revenue from Contracts	26,314.81	20,803.03	20,860.48
Revenue from Services		196.49	210.64
Other Operating Revenue			
- Recovery of Liquidated damages	55.96	-	272.34
Total	26,370.77	20,999.52	21,343.46

1. Value of Revenue from Operations, does not include Goods & Service Tax and other taxes.
2. The figures disclosed above are based on the restated summary statement of profit and loss.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.
4. Includes Rs. 3,722.81 Lakhs (FY 2024-25- 5,536.62 Lakhs, FY 2023-24 -Nil) which is unbilled.
5. Includes Rs. Nil (F.Y 2024-25 10,399.96 Lakhs F.Y 2023-24 Nil) on account of bill and hold arrangement.
6. Other Operating Revenue includes recovery of Liquidated Damages includes amount received against scheme launched by The Government of India in the name of "Vivad se Vishwas", in respect of liquidated damages by railway authorities in the earlier years.

Revenue from Contracts & Services Bifurcation	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Turnkey Furnishing	2,181.72	10,833.40	12,329.82
Refurbishment, Upgradation and Conversion of Coaches	2,477.17	1,822.84	4,301.44
Toilet Upgradation of Coaches	5,798.86	3,940.34	1,066.36
Supply- Electrical and Others	14,006.81	3,238.51	3,162.84
Other Services	1,850.24	1,164.42	210.66
Total	26,314.81	20,999.52	21,071.12



RESTATED DETAILS OF OTHER INCOME

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Interest Income from Fixed Deposit	232.33	240.45	134.66
Interest Income from Loans & Advances	12.65	22.83	17.57
Liquidated Damages to suppliers	127.84	-	-
Gain or Loss on Derecognition of a Subsidiary	-	70.55	-
Discount Received	0.58	3.05	0.47
Misc. Income	1.75	5.81	1.17
Acturial gain on leave encashment and gratuity	42.80	1.29	-
Gain on Foreign Currency Transaction and Translation	-	-	1.31
Balance Written Back	-	1.86	3.43
Total	417.95	345.84	158.61

1.The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Group as determined by the management.

2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.

3. The figures disclosed above are based on the restated summary statement of profits and losses.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
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REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078
ANNEXURE - XXVI
RESTATED DETAILS OF PURCHASES OF STOCK-IN-TRADE

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Purchases of Stock - Purchase of Stock in Trade	10,102.88	7,773.63	12,665.01
Total	10,102.88	7,773.63	12,665.01

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Raw Material Consumed			
Inventory at the commencement of the year	233.43	310.66	116.66
Add: Material Procured during the year	8,351.25	7,232.55	1,257.63
Less: Inventory at the end of the year	1,589.43	233.43	310.66
Total	6,995.26	7,309.77	1,063.63



Details of Principal Item of Raw Material Purchased

Particulars	For the year Ended		
	31.03.2026	31.03.2025	31.03.2024
Vivanta vg05 gold sand	1,546.54		
Body side window arrangement	258.62	197.49	-
Seating arrangement	1,282.36	2,355.06	-
Vivanta vg06 mocha cafe	687.92		
Pu Foam	553.95		
Pillar assembly	257.64	186.45	-
Wider window	619.70		
Emergency Window	189.75		
Resin	491.42	440.05	399.57
Honeycomb partiton frame	256.88	187.60	-
Pvc flexible flooring	216.98	105.17	130.28
Water Tank	294.51		
Glass fiber	109.72	120.85	223.48
Fr gelcoat	104.91	113.22	355.63
Fixing arrangement	102.92	177.68	-
Paint	101.12		
Lavatory door	37.41	213.69	-
Floor end profile	30.39	49.91	-
Aluminium extrusion	1.54	152.42	-
Acrylic solid surface	-	689.38	-
Pantry	-	205.84	-
Longitudinal luggage rack	-	110.32	-
L.p sheet	-	106.36	-
60 kva transformer	-	87.24	-
Luggage rack non ac	-	65.52	-
Sika 221 black	-	60.02	-
Lhb pan seat	-	56.68	-
Lavatory (window & ceiling frame)	-	108.08	-
Antigravity	-	-	0.94
Cobalt	-	-	5.29
Combination mat (3d paraglass)	-	-	21.70
Granular	-	-	5.79
Mekp 9% hardner	-	-	3.41
Mold (cleaner, release, sealer)	-	-	19.85
Others	-	-	4.48



Pva	-	-	0.04
Soap stone powder	-	-	1.19
Styrene	-	-	15.06
Surface mat	-	-	0.54
Wr (360,610 gsm)	-	-	70.38
Details of Principal Item of Raw Material Consumed			
Particulars	For the year Ended		
	31.03.2026	31.03.2025	31.03.2024
Seating arrangement	1,282.36	2,355.06	-
Vivanta vg05 gold sand	819.10		
Wider Window	619.70		
Pu Foam	553.95		
Resin	512.20	409.11	328.98
Honeycomb partiton frame	256.88	187.60	-
Pvc flexible flooring	217.47	104.69	106.56
Vivanta vg06 mocha cafe	204.02		
Water Tank	294.51		
Upholstery	161.20		
Glass fiber	116.79	104.97	195.19
Fr gelcoat	134.41	105.28	301.46
Fixing arrangement	102.92	182.45	-
Lavatory door	93.11	135.88	-
Paint	90.69		
Body side window arrangement	258.62	197.49	-
Emergency Window	189.75		
Teroson -pu 8590 nm	65.84		
Hydrotc activator standard	52.61		
Aluminium extrusion	21.85	131.31	-
Pillar assembly	257.64	186.45	-
Acrylic solid surface	-	682.31	-
Pantry	-	205.84	-
Longitudinal luggage rack	-	110.32	-
L.p sheet	-	106.36	-
60 kva transformer		87.24	-
Luggage rack non ac		65.52	-
Sika 221 black		60.02	-
Lavatory window with fixed grill		54.57	-
Floor end profile		49.91	-
Lhb pan seat		49.36	-
Antigrafitty		-	0.67
Cobalt		-	4.23
Combination mat (3d paraglass)		-	17.50
Granular		-	8.76
Mekp 9% hardner		-	7.09
Mold (cleaner,release,sealer)		-	17.03
Pva		-	0.03
Soap stone powder		-	1.44
Styrene		-	20.08
Surface mat		-	0.53
Wr (360,610 gsm)		-	54.08
Geographical Classification of Raw Material Procured			
Particulars	For the year Ended		
	31.03.2026	31.03.2025	31.03.2024
Imported Goods(CIF)	117.17	123.31	24.36
Indigenous Goods	8,234.08	7,109.24	1,233.27
Total	8,351.25	7,232.55	1,257.63
Imported %	1.40%	1.70%	1.94%
Indigenous %	98.60%	98.30%	98.06%

1. The figures disclosed above are based on the restated summary statement of profit and loss.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



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ANNEXURE - XXVII

RESTATED DETAILS OF CHANGE IN INVENTORIES

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Opening Finished Goods/Stock-in-trade	2,665.54	518.60	1,222.03
Opening- Work in Progress	143.95	-	-
Sub-Total (A)	2,809.50	518.60	1,222.03
Less : Closing-			
Work in Progress	115.21	143.95	-
Finished Goods/Stock-in-trade	2,318.77	2,665.54	518.60
Adjustment of subsidiary inventory*	42.44	-	(9.69)
Sub-Total (B)	2,476.42	2,809.50	508.91
Total (A-B)	333.08	(2,290.90)	713.11

1. The figures disclosed above are based on the restated summary statement of profit and loss.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III & IV.
3. * Includes Rs. 42.44 lakhs pertaining to erstwhile subsidiary Carril Solution Pvt. Ltd.



DETAILS OF EMPLOYEE BENEFITS EXPENSE AS RESTATED

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Salary and Wages , Including Bonus & Incentive	1,028.70	1,584.52	1,199.60
Gratuity Expenses	-	11.10	29.13
Leave Encashment	-	-	5.00
Remuneration to Directors & MD	484.00	386.52	72.00
Contribution to PF and Other Funds	4.47	44.16	26.28
Staff Welfare Expenses	14.75	28.09	23.81
Total	1,531.92	2,054.39	1,355.82

DETAILS OF MANPOWER SUB-CONTRACTING COST AS RESTATED

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Manpower Sub-contracting Cost	744.99	-	-
Total	744.99	-	-

1. The figures disclosed above are based on the restated summary statement of profit and loss.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



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ANNEXURE - XXIX

RESTATED DETAILS OF FINANCE COST

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Interest:			
-to Banks	537.39	527.75	352.13
-Interest on Others	97.83	0.02	16.33
-Interest on Payable to MSME	122.49	124.02	50.62
-On Statutory Dues	223.10	83.30	38.80
Other Finance Charges	290.42	252.61	73.05
Total	1,271.23	987.69	530.93

1. The figures disclosed above are based on the restated summary statement of profit and loss.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, and IV.



Acme India Industries Limited
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ANNEXURE - XXX
RESTATED DETAILS OF DEPRECIATION & AMORTISATION

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Depreciation on Property, Plant and Equipment	61.71	68.30	60.14
Amortization on Intangible Assets	34.98	4.37	4.07
Total	96.69	72.67	64.21

1. The figures disclosed above are based on the restated summary statement of profit and loss.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV.



Acme India Industries Limited
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ANNEXURE - XXXI

RESTATED DETAILS OF OTHER EXPENSES

(Rs. in Lakhs)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<u>Direct Expenses</u>			
Consumption of Stores & Spares & packaging	21.24	8.26	15.60
Installation Expense	346.08	827.72	609.88
Electricity Expenses	18.24	12.28	15.45
Factory Expenses	8.48	23.57	30.53
Factory Rent	231.00	111.90	107.25
Freight Inward	198.50	31.00	47.96
Site Expenses	95.60	239.85	198.32
Engineering Designing Expenses	10.00	8.15	11.52
Inspection charges	103.41	51.79	31.75
Loading & Unloading Charges	34.25	5.14	2.30
Job Work- Stripping Work	25.58	3.10	-
<u>Indirect Expenses</u>			
<u>Payment to auditors</u>			
- Statutory Audit	16.00	10.00	10.75
- Tax Audit	2.50	2.50	2.75
- Certification	3.32	1.44	-
- Other Services	0.79	0.95	-
Business Promotion	18.99	197.70	48.40
CSR Expense	43.89	25.00	11.31
Donation & Charity	0.75	2.88	2.61
Electricity & Water Charges	14.32	7.90	5.79
Freight Outward	216.82	314.39	265.49
Loss on Disposal of fixed asset	-	48.37	-
Insurance	26.80	6.03	9.70
Director Sitting Fees	3.10	2.20	-
Professional & Consultancy Charges	278.00	229.16	230.76
Liquidated Damage and Contractual Deductions	11.36	475.62	570.61
Business Administration Expenses	228.00	86.05	96.26
Rates & Taxes	61.36	52.97	41.97
Rent	88.21	50.99	22.30
Repairs & Maintenance (Including Vehicle maintenance)	49.94	45.85	39.15
Tour & Travelling Expense	124.08	141.70	87.36
Loss on foreign currency transactions and translation	4.23	-	-
Provision for doubtful debts	11.63	-	-
Bad Debts	3.34	-	-
Provision for other advances & receivables	50.28	-	-
Other Advance & receivable written off	40.54	-	-
Total	2,390.62	3,024.46	2,515.78

1. The figures disclosed above are based on the restated summary statement of profit and loss.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
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ANNEXURE – XXXII
(Rs. in Lakhs)

Restated Earning Per Share (EPS)- In Terms of Accounting Standards-20, The Calculation of EPS given below:

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Net Profit as per Profit and Loss Statement (Rs. in Lakhs) (A)	2,435.77	1,645.68	1,920.72
No. of Equity shares outstanding (B)	1,80,65,000	1,67,85,000	82,77,000
Face Value per share (in Rs.)	10	10	10
Weighted average no of Equity share as on the end of the period year (C)	1,72,73,767	1,66,10,893	1,64,39,574
Restated Basic & Diluted Earning Per Share	14.10	9.91	11.68

Company undertook a bonus issue of Equity Shares in the proportion of 1 Equity Share for every one Equity Share held by the Shareholders as on the record date as September 26, 2024, and the calculation of earnings per share (basic and diluted) takes into consideration such bonus issue.



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ANNEXURE - XXXIII

RESTATED DETAILS OF CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Contingent liabilities in respect of:			
i) Guarantees issued by Banks	4,402.56	3,365.16	1,766.20
ii) LC issued by Banks	2,987.61	3,141.55	283.91
iii) Income Tax and TDS demand (Refer a, b, & c)	1,469.15	1,053.14	795.64
iv) Claim against Company not acknowledge as debt (Refer d,e, f, g & h)	336.37	-	58.06
v) Income Tax before ITAT (Refer i below)	267.98	-	-
Total	9,463.66	7,559.85	2,903.81

Note:

- a). For AY 2022-23, the Holding Company filed its return of income on 29 September 2022 declaring NIL taxable income. The case was selected for scrutiny under CASS on the parameter of introduction of large share capital in the year of incorporation. The Assessing Officer completed the assessment under section 143(3) on 22 March 2024, determining a taxable income of Rs 822.62 Lakhs, by making additions of Rs. 811.20 Lakhs towards share capital received on account of takeover of the proprietorship business, and Rs. 11.42 Lakhs as unexplained liabilities. A demand of Rs. 795.64 Lakhs was consequently raised. An appeal has been filed before the Commissioner of Income-tax (Appeals) under section 246A on 15 May 2024.
- b). CPC passed a rectification order under for the AY 2024-25 under Section 154 dated April 13, 2026, revising the Company's total income to Rs. 3,950 Lakhs and determining a total tax liability of Rs. 1,380 Lakhs and interest and fee of Rs. 222 Lakhs. The increase in income of approximately Rs. 245 Lakhs comprised adjustments of Rs. 200 Lakhs under Section 43B relating to MSME payments, Rs. 43.06 lakhs under Section 40A(7) relating to provision for gratuity and Rs. 0.33 lakh under Section 36(1)(va) relating to employee contributions. After considering prepaid taxes of approximately Rs. 1,016 Lakhs, the CPC determined a net demand of Rs. 592.19 lakhs. The appeal was filed on May 26, 2026 and is presently pending for adjudication. presently demand outstanding is Rs. 645.48 Lakhs.
- c). Various TDS demand for AY 2022-23, 2023-24, 2024-25, 2025-26 for Rs. 28.02 Lakhs.
- d). Makwelld LLP has instituted a complaint under Sections 138, 139, 141, and 142 of the Negotiable Instruments Act against Acme India Industries Ltd. before the Judicial Magistrate First Class, East Delhi, Karkardooma Courts, Delhi, regarding a dishonoured cheque of Rs. 8.58 lakhs, the accused have been called upon to appear before the Court on October 31, 2026.
- e). A former employee has instituted a civil recovery suit before the Civil Court Junior Division, Hawaii, Lucknow, against Carril Solutions Pvt. Ltd. and Acme India Industries Pvt. Ltd., claiming unpaid employment and statutory dues. The plaintiff seeks recovery of Rs. 2.79 lakhs—comprising unpaid salary, travel reimbursements, and PF contributions—along with 12% per annum interest.
- f). Schneider Electric Infrastructure Limited has initiated proceedings against Acme India Industries Limited under Section 138 of the Negotiable Instruments Act, 1881 in relation to alleged non-payment of outstanding dues towards supply of VCB and main circuit breaker equipment with connectors for a project at Chennai. As stated in the legal demand notice dated February 25, 2026, Schneider had supplied the equipment against purchase orders and raised invoices aggregating to Rs. 258.88 lakhs. A bank guarantee of Rs. 50.00 lakhs furnished by Acme India was invoked and encashed, leaving an alleged principal outstanding amount of Rs. 208.88 lakhs. Towards part payment of the alleged outstanding dues, Acme India had issued two post-dated cheques of Rs. 75.00 lakhs and Rs. 100.00 lakhs, aggregating to Rs. 175.00 lakhs, which were dishonoured upon presentation with the remark "Payment Stopped by Drawer." Schneider thereafter issued a legal demand notice calling upon Acme India and its concerned directors to pay Rs. 175.00 lakhs within 15 days and stated that appropriate proceedings under the Negotiable Instruments Act would be initiated in the event of non-payment. Pursuant thereto, Schneider has filed a complaint under Section 138 of the Negotiable Instruments Act, which was registered as Case No. 1742/2026 before the Judicial Magistrate First Class, NI Act-05, West District, Tis Hazari Courts, Delhi. The case was filed on April 25, 2026 and registered on April 30, 2026. The matter is presently pending at the stage of consideration, with the next date of hearing fixed for October 16, 2026.



- g). The Civil Suit (Commercial) filed against the company and its Directors on June 06, 2026 before the District and Sessions Judge, South, Saket under Section 51 of the Copyright Act, 1957 against unauthorized installation, reproduction and use of certain software programs of the Plaintiffs, including NX software, and alleging infringement of the Plaintiff copyright therein. The Plaintiffs have, inter alia, sought a decree of permanent injunction restraining the Defendants from reproducing, storing, installing and/or using unauthorized, pirated, unlicensed or cracked copies of the Plaintiffs' software, rendition of accounts of profits and damages of ₹1.50 crore, along with costs and other reliefs. The Plaintiffs have alleged that their software security mechanism detected alleged unlicensed use of NX software on eight machines/computers at the Company's premises and that an independent investigating agency had also reported alleged use of the software at the Company's premises based on Local Commissioner spot inspection made under the instruction of the Court. The allegations made in the suit are contested by the Defendants and have not been finally adjudicated by the Court. The matter is pending adjudication.
- h). The Company has received a legal notice on July 6, 2022 in the name of Mr. Suraj Pandey for himself and as proprietor of ACME India, under section 138 of Negotiable Instrument Act 1881, for cheque dishonored and under section 406 and 420 of Indian Penal Code, 1860, for criminal breach of trust and cheating involve nonpayment of legal dues amounting to Rs.58.06 Lakhs. The Company submitted its reply on July 7, 2022 that the cheque is issued as security deposit for procurement of goods and not as a legal payment of goods. The Company, expects there will not be any financial impact to the Company.
- i). The Group has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever required and disclosed the contingent liabilities, wherever applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material impact on its financial position.
- j). The Group periodically reviews all its long term contracts to assess for any material foreseeable losses. Based on such review wherever applicable, made adequate provisions for these long term contracts in the books of account as required under any applicable law/accounting standard.
- k). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- l). For AY 2023-24 on 31 December 2023 declaring total income of Rs. 1,177.44 Lakhs and paying taxes of Rs. 3,81.36 Lakhs. The case was selected for complete scrutiny under CASS on grounds including alleged non-compliance with TDS provisions under section 194Q and possible personal expenditure mismatch. During the proceedings, the assessee submitted partial records such as invoices, ledgers, and e-way bills. However, the Assessing Officer held that purchases from certain vendors amounting to Rs. 203.90 Lakhs were non-genuine, citing incomplete documentation and the fact that some vendors had not filed income tax returns. An addition of Rs. 203.90 Lakhs was made under section 69C read with section 115BBE, and the assessment was completed ex parte under section 144 on 25 March 2025, raising a demand of Rs. 216.78 Lakhs. Penalty proceedings under section 271AAC were also initiated presently demand outstanding is Rs. 267.98 Lakhs. An appeal has been filed before the Commissioner of Income-tax (Appeals) under section 246A on 25 April 2025. company has filed an appeal with the CIT(A) order has been received and further appeal has been file to ITAT against demand of Rs. 267.98 Lakhs.

(b) Capital Commitments

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	47.2	98.00



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ANNEXURE - XXXIV

RESTATED STATEMENT OF CSR EXPENDITURE REQUIRED TO BE SPENT BY THE COMPANY

(Rs. in Lakhs)

Particulars	Consolidated		
	For the year 31st March, 2026	For the year 31st March, 2025	For the year March 31, 2024
Gross Amount required to be spent by the company during the year	43.89	24.99	11.31
Amount spent during the year on:			
(i) Construction/acquisition of any asset		-	-
(ii) On purposes other than (i) above	13.95	25.00	11.31
Amount Related to spent/unspent obligation	29.94	-	-
(i) Construction/acquisition of any asset	-	-	-
(ii) On purposes other than (i) above	-	-	-
(iii) Transfer to Unspent CSR Account for ongoing project	30.39	-	-
Shortfall at the end of year	-	-	-
Reason for Shortfall	NA	NA	NA
The nature of CSR activities undertaken by the Company	Promoting career education & Skill development etc.	Promoting career education & Skill development etc.	Promoting career education & Skill development etc.

* CSR unspent amount is related to ongoing project & has been deposited in separate bank account on April 29, 2026 amounting to ₹ 30.39 Lakhs.

Details of ongoing CSR Projects under section 135(6) of the Act	Consolidated		
	For the year 31st March, 2026	For the year 31st March, 2025	For the year March 31, 2024
Opening Balance			
With Company	-	-	-
In Separate CSR Unspent A/c	-	-	-
Gross amount to be spent during the year	43.89	25.00	11.31
Actual spent	13.95	25.00	11.31
Transfer to Unspent CSR Account for ongoing project	29.94	-	-
Closing Balance			
With Company	-	-	-
In Separate CSR Unspent A/c	30.39	0.00	0.00



RESTATED DETAILS OF RELATED PARTY DISCLOSURES

A. Name of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP), Directors' and their close members of family

Name	Relationship
Mr. Suraj Pandey	Managing Director (KMP)
Mrs. Sadhvi Pandey	Whole-Time Director (KMP)
Mr. Dilip Kumar Aggrwal (Director from September 04, 2024) Mr. Vinay Prakash Pandey (Director Of Acvi Jv Pvt. Ltd., Acme And Vibgyor Jv Pvt. Ltd., Acme & Vibgyor Mlr Jv Pvt. Ltd.) Mr. Ashwini Kumar Pandey(Director from December 01, 2023) Ms. Pragati Pandey(Director from May 04, 2024, & resigned on September 04,2025)	Director
Mr. Devdutt Gajanan Salpekar (Director from August 20, 2025) Mr. Ravinder Gupta (upto 30th April 2025) Mr. Lakshmi Raman (Director from August 14, 2024)	Independent Directors
Mr. Radhey Shyam Vishwakarma (CFO from August 09, 2024) Bhawna (Company Secretary w.e.f 1 April 2026) Mr.Pankaj Yadav (Company Secretary ceased from 01 April 2026)	KMP
Mr. Ram Narayan Pandey Mrs.Rajlaxmi Tiwari Mrs.Ranjana Tiwari	Director's Father Director's Spouse Director's Sister

B. Entity controlled or jointly controlled by a person identified in (A) above

Acme And Vibgyor Rail Furnishing (w.e.f 06.02.2026)	Partnership firm over which the company exercises control
Acme And Vibgyor Mlr Jv Private Limited (W.E.F 03.10.2025) ACVI Joint Venture Private Limited (w.e.f April 01, 2024) Acme & Vibgyor JV Private Limited (w.e.f April 01, 2024)	Subsidiary
Carril Solutions Private Limited Acme India Equipment Manufactures Private Limited Fictive Box Digital Private Limited ACME Welfare Foundation Tashvika India Private Limited Tashvika India Food Private Limited Acme Mobility Solutions Private Limited Hamshield Solution Vibhata Solutions LLP Vibgyor Innovations Pvt Ltd.	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control

C. Details of transactions with related parties and balances :-

Name	Relationship	Nature of transaction	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025		For the Year Ended March 31, 2024	
			Amount of transaction during the year	Receivables/ (Payables)	Amount of transaction during the year	Receivables/ (Payables)	Amount of transaction during the year	Receivables/ (Payables)
Mr. Suraj Pandey	KMP & Significant Shareholder	Rent	25.40		37.80		49.87	
		Loan Taken	840.53		1,861.75		107.57	
		Loan Repaid	1,301.30		1,451.88		562.33	
		Expense paid by Director on behalf of Company		(822.40)	-	(1,285.48)	58.58	(1,012.30)
		Expense paid by Company on behalf of Director			-		335.64	
		Advance against Salary	1.19		80.88		-	
		Remuneration paid	240.00		195.00		60.00	
Ms. Pragati Pandey	Director	Remuneration paid	4.00	-	8.53	5.47	-	-
Mr. Radhey Shyam	Chief Financial Officer	Advance against salary	6.14		6.30		-	-
Mr.Pankaj Yadav	Company Secretary	Remuneration paid	6.85	(0.58)	4.11	(0.51)	-	-
		Remuneration paid	5.36	7.13	3.16	5.44	-	-
Acme India Equipment Manufactures Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant	Purchase of Goods & Services			6.23		2.43	
		Loan & advance given		194.70	2.00	193.39	86.30	188.16
		Interest Income	8.33		8.19		-	
Fictive Box Digital Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Purchase of Goods & Services			-		82.39	
		Loans & Advances Given	-		-		-	
		Purchase of Capital Asset	12.00	159.23	58.05	158.58	-	130.07
		Business Expenses	4.22		9.63		-	
		Interest Income	7.46		7.46		-	
Tashvika India Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant	Interest Income	3.87		3.85		-	
		Business Expenses	42.08	0.79	0.09	44.99	-	40.46
		Loan & advance given			0.68		40.04	
Tashvika India Foods Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant	Business Expenses	11.59	(13.70)	2.61	(0.03)		



Acme India Industries Limited
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ANNEXURE – XXXVI

STATEMENT OF TAX SHELTERS

(Rs. in Lakhs)

Particulars	Consolidated		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Restated Profit before tax (A)	3,322.05	2,413.65	2,593.58
Tax Rate (%)	25.17%	25.17%	25.17%
MAT Rate	NA	NA	NA
Adjustments :			
Consolidation adjustment	(161.57)	418.07	9.92
CSR Expenditure & Donation	43.89	25.00	11.31
Depreciation as per Companies Act, 2013	96.69	71.63	64.21
Gratuity	-	11.10	29.13
Leave Encashment	-	-	5.00
Disallowance under 40a	10.87	-	-
Disallowance under 37	61.92	-	-
Interest on Statutory dues and other disallowances	205.51	138.64	51.34
Donation	0.75	2.87	2.61
MSME Interest	121.02	84.60	50.62
MSME not paid 43B (h)	309.69	1,401.06	1,098.51
Loss on sale of Fixed asset	-	48.37	-
Total Adjustment (B)	688.76	2,201.34	1,322.65
Less:			
Depreciation as per Income Tax act, 1961	91.42	57.02	39.66
Preliminary Expenses	3.86	3.86	3.86
MSME paid 43B (h)	1,141.02	1,098.51	-
Acturial Gain on Leave encashment and Gratuity	42.80	1.29	-
Total (C)	1,279.10	1,160.68	43.52
Income consider in House property Head (D)	-	-	-
Income consider in Other Income (E)	-	-	-
Net Adjustments (F) = (B-C+D+E)	(590.34)	1,040.65	1,279.14
Income chargeable under the head Other Sources			
Gross Total Income (A+F)	2,731.71	3,454.30	3,872.72
Less: Deduction			
Taxable Income/(Loss)	2,731.71	3,454.30	3,872.72
Restated Profit for The Purpose of Income Tax	3,322.05	2,413.65	2,593.58
Less : Brought Forward Loss			
Taxable Income/(Loss) as per Income Tax	2,731.71	3,454.30	3,872.72
Income Tax as returned/computed	687.52	869.38	974.69
Tax paid as per normal	Income Tax	Income Tax	Income Tax



Acme Mobility Solutions Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Purchase of Goods & Services		112.91	34.88	112.91	0.33	164.57
		Advance For Purchase			-		26.42	
Hamshield Solution	Director's Proprietorship firm	Loan Repaid	105.00		-		10.00	
		Purchase of Goods & Services	55.05	(31.24)	22.61	(118.14)		(105.00)
		Business Expenses						
Vibgyor Services	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	-	-	3.96	(1,223.75)	329.16	(2,843.05)
		Purchase of Goods & Services	-	-	1,098.00		3,525.29	
Vibgyor Innovations Pvt Ltd.	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	3,064.45		13.15			
		Purchase of Goods & Services	3,840.38		3,248.82			
		Loan Taken	0.33	(911.68)	77.88	(4,413.37)		
		Loan Repaid	1.94		-			
		Advance From Customer			425.00			
Mrs. Sadhvi Pandey	Whole Time Director	Remuneration paid	240.00	12.88	183.00	27.27	12.00	15.92
		Advance against Salary	27.35		63.00		17.00	
Mr. Vinay Prakash Pandey	Director	Loan Taken	10.00	(11.00)	1.00	(1.00)		
		Salary paid	9.61		10.50		8.10	
Mr. Ram Narayan Pandey	Director's Father	Advance Against Salary	-	(0.83)	3.08	9.24		6.71
		Loan Repaid	-	-	4.00			
Mrs. Rajlaxmi Tiwari	Director's Spouse	Loan Payable	-	-	-		4.00	(4.00)
Mr. Dilip Kumar Aggrawal	Director	Professional Fees Paid	13.80	(5.18)	13.80	2.07		
Mrs. Ranjana Tiwari	Relative of KMP	Advance given	-	-	-		12.00	-
Mr. Devdutt Gajanan Salunkar	Independent Directors	Director sitting fee	1.17					
Mr. Ravinder Gupta	Independent Directors	Director sitting fee	-	-	1.10			
Mr. Lakshmi Raman	Independent Directors	Director sitting fee	1.62		1.10			
ACME Welfare Foundation	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Donation Given	13.95	0	25.00			
Carril Solutions Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	1.96		51.86			
		Trade Payable					233.96	
		Interest Payable	9.29					
		Interest receivable		93.02	9.45	140.39		139.16
		Loan & advance Received Back	46.95				6.00	
		Loan & advance given			80.64		100.80	
ACVI Joint Venture Private Limited	Subsidiary	Investment made					5.10	
		Revenue from operations	629.08	1,231.17	1,969.41	2,157.60		20.91
		Interest Income	1.76		1.67			
		Loan & advance given	7.55		5.10		15.81	
Acme & Vibgyor JV Private Limited	Subsidiary	Investment made					5.15	
		Revenue from operations	136.33	751.30	387.79	580.32		15.88
		Interest Income	10.24		10.04			
		Loan & advance given			102.27		10.73	
ACME AND VIBGYOR MLR JV PRIVATE LIMITED	Subsidiary	Investment made	0.05		-		-	-
		Revenue from operations	12.61	53.38	-		-	-
		Interest Income	1.45		-		-	-
		Loan & advance given	37.00		-		-	-
Acme And Vibgyor Rail Furnishing	Partnership firm over which the company exercises control	Investment made	0.20		-		-	-
		Interest Income	0.13	15.43	-		-	-
		Loan & advance given	28.10		-		-	-
Vibhata Solutions LLP	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	6,727.94	7,938.97				

1. Ms. Pragati Pandey, as Executive Director, of the Company with effect from the May 04, 2024 vide Board Resolution dated May 04, 2024.

2. Mr. Radhey Shyam Vishwakarma and Mr. Pankaj Yadav was appointed as Chief Financial Officer and Company Secretary, respectively, of the Company with effect from the August 09, 2024, vide Board Resolution dated August 09, 2024.

3. Carril Solutions Private Limited become subsidiary from July 19, 2023 and ceased to be subsidiary w.e.f November 11, 2024.

4. Ms. Pragati Pandey, as Executive Director, Resigned from directorship of the Company with effect from the September 04, 2025.

5. Mr. Pankaj Yadav, Resigned from Company Secretary with effect from April 01, 2026. and Ms Bhawna appointed as company secretary with effect from April 01, 2026.

Notes:

1. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.

2. The Director Remuneration/Salary does not include provision made for gratuity as they are determined on an actuarial basis for all employees including directors and KMPs. Further, the above also does not include contribution of company towards PF and other funds relating to directors and KMPs. All such defined benefit plans and contributions have been disclosed in detail in Annexure AE on consolidated basis. Therefore, it has been excluded from separate disclosure for directors and KMPs.

3. Other Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured. There have been no guarantees provided or received for any related party receivables or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties as at reporting dates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates. There are no commitments with related parties.

4. The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Sales transactions are based on prevailing price lists. For the financial years under reporting, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.

5. The purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.

6. The Group had taken loans from related parties for business requirement. These loans are unsecured in nature as described in annexure no. VIII B



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ANNEXURE - XXXVII

Capitalisation Statement as at March 31, 2026

(Rs. in Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short-term debt (A)	7896.09	*
Long-Term Debt (B)	622.12	*
Total debts (C)	8518.21	*
Shareholders' funds		
Equity share capital	1,806.50	*
Reserve and surplus - as restated	8,548.21	*
Total shareholders' funds (D)	10,354.71	*
Long-term debt(B) / shareholders funds(D) (in Rs.)	0.06	*
Total debt(B) / shareholders funds(D) (in Rs.)	0.82	*

(*) The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

1. Short-Term Debts represents which are expected to be paid/payable within 12 months.
2. Long-Term Debts represents debt other than Short-Term Debt as defined above.



RESTATED STATEMENT OF MANDATORY ACCOUNTING RATIOS

(Rs. in Lakhs Except Per Share Data)

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Net Worth (A)	10,354.71	5,536.82	3,562.80
Restated Profit after Tax (B)	2,435.77	1,645.68	1,920.72
Number of Equity Share outstanding as on the End of Year (c)	1,80,65,000	1,67,85,000	82,77,000
Bonus Share Issued	-	82,99,000	82,77,000
Weighted average no of Equity shares at the End of the Year (D)	1,72,73,767.12	1,66,10,893	1,64,39,574
Face Value per Share	10.00	10.00	10.00
Restated Basic Earning Per Share (Rs.) (B/D)	14.10	9.91	11.68
Restated Diluted Earning Per Share (Rs.) (B/D)	14.10	9.91	11.68
Return on Net worth (%) (B/A)	23.52%	29.72%	53.91%
Net asset value per share (A/C) (Face Value of Rs. 10 Each) (Based on Actual Number of Shares)	57.32	32.99	43.04
Net asset value per share (A/D) (Face Value of Rs. 10 Each) (Based on Weighted Average Number of Shares)	59.94	33.33	21.67
EBITDA	3,981.59	3,221.40	2,957.06

Note:

1) The ratios have been computed as below:

(a) Basic earnings per share (Rs.) - : Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year

(b) Diluted earnings per share (Rs.) - : Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS

(c) Return on net worth (%) - : Net profit after tax (as restated) / Net worth at the end of the period or year

(d) Net assets value per share - : Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

3) Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4) The figures disclosed above are based on the restated summary statements of the Company.

5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses + Other Income



(Rs. in Lakhs Except Per Share Data)

A. RESTATED SUMMARY STATEMENT OF OTHER FINANCIAL RATIOS

Sr. No.	Ratios	Formula Heads	Consolidated		
			FY 2025-26	FY 2024-25	FY 2023-24
1	Current Ratio (in times)	Current Assets/ Current Liabilities	1.26	1.09	1.02
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.82	1.47	1.96
3	Debt Service Coverage Ratio (in times)	PAT + Non Cash Expenses + Interest cost/ (Interest Expense + Current payment of Principal amount)	0.89	1.93	2.96
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	30.65%	36.17%	75.04%
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	5.27	7.37	14.31
6	Trade Receivables Turnover Ratio (in times)	Sales/Average Trade Receivables	1.29	1.35	1.85
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	1.32	1.46	1.91
8	Net Capital Turnover Ratio (in times)	Net Sales	5.74	18.77	155.30
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	9.24%	7.84%	9.00%
10	Return on Capital Employed (in %)	Profit before tax plus Interest cost less Other Income/ Capital Employed	23.20%	24.03%	30.08%
11	Return on Investment (in %)	Income generated from invested Funds/ Average invested funds	5.17%	6.69%	7.64%

B. Reason for change in ratios

Sr. No.	Ratios	FY 2025-26	FY 2024-25	Variation In %	Reasons for Variance
1	Current Ratio (in times)	1.29	1.09	19.74%	
2	Debt Equity Ratio (in times)	0.82	1.47	-64.33%	Decreased due to a significant expansion in the total equity base via retained earnings & capital infusion.
3	Debt Service Coverage Ratio (in times)	0.89	1.93	-103.78%	Decreased drastically because a massive surge in debt service obligations (Interest and principal repayments) completely overwhelmed the marginal increase in earnings available for debt service.
4	Return on Equity Ratio (in %)	31%	36%	-5.52%	
5	Inventory Turnover Ratio (in times)	5.27	7.37	-29.69%	Decreased sharply due to a more than two-fold increase in average inventory accumulation against flat cost of goods sold.
6	Trade Receivables Turnover Ratio (in times)	1.29	1.35	-6.10%	
7	Trade Payables Turnover Ratio (in times)	1.32	1.46	-14.06%	
8	Net Capital Turnover Ratio (in times)	5.74	18.77	-1302.55%	Decreased because the total capital employed jumped whereas revenue from operations grew only marginally.
9	Net Profit Ratio (in %)	9%	8%	1.40%	
10	Return on Capital Employed (in %)	23%	24%	-0.83%	
11	Return on Investment (in %)	5%	7%	-1.52%	

C. Reason for change in ratios

Sr. No.	Ratios	FY 2024-25	FY 2023-24	Variation In %	Reasons for Variance
1	Current Ratio (in times)	1.09	1.02	7%	
2	Debt Equity Ratio (in times)	1.47	1.96	-25%	
3	Debt Service Coverage Ratio (in times)	1.93	2.96	-35%	Debt coverage ratio has been decreased due to increase in debt obligations.
4	Return on Equity Ratio (in %)	36%	75%	-52%	Return on equity has been decreased due to increase in shareholder equity
5	Inventory Turnover Ratio (in times)	7.37	14.31	-48%	The decrease in Inventory Turnover Ratio is a result of building up a strategic buffer stock to mitigate supply chain risks and ensure product availability
6	Trade Receivables Turnover Ratio (in times)	1.35	1.85	-27%	This ratio has been decreased due to significant increased of receivable in the month of march 2025.
7	Trade Payables Turnover Ratio (in times)	1.46	1.91	-23%	
8	Net Capital Turnover Ratio (in times)	18.77	155.30	-88%	The Ratio decreased significantly due to current inefficiency in our working capital management.
9	Net Profit Ratio (in %)	8%	9%	-13%	
10	Return on Capital Employed (in %)	24%	30%	-20%	
11	Return on Investment (in %)	7%	8%	-12%	



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(Rs. In Lakhs)

1 Disclosure required under Micro, Small and Medium Enterprises Development Act, 2006 (the Act) are given as

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
a. The principal amount remaining unpaid to any supplier at the end of each accounting year.			
b. Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	5,191.42	2,384.87	2,034.08
c. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day	122.49	108.08	44.32
d. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		-	-
e. The amount of interest accrued and remaining unpaid at the end of each accounting year	328.23	205.73	81.72
f. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		-	-

Note: The above information and that is given in 'Annexure-XII' Trade Payables regarding Micro and Small Enterprises have been determined on the basis of information available with the company and has been relied upon by the auditors.

As per our report of even date attached

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

For and on behalf of the Board of Directors

Naveen Jain
Partner
Membership No. 511596



Place: New Delhi

Date: 10.09.2026

Sural Pandey
Managing Director
DIN-03062371

Radhey Shyam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q



Sadhvi Pandey
Director
DIN-07883374

Bhawna
Company Secretary
ACS No. :A34644